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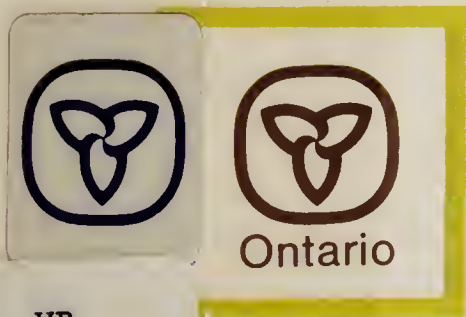


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quarterly financial statistics

ontario credit unions



MINISTRY OF TREASURY, ECONOMICS AND
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on. W. Darcy McKeough
reasurer of Ontario and
Minister of Economics and
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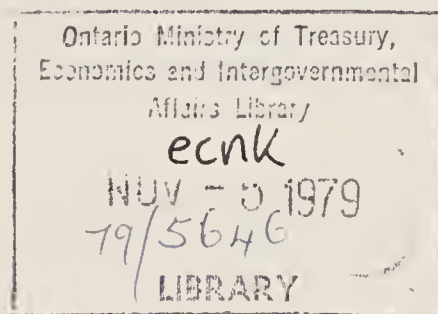
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1975

QUARTERLY FINANCIAL STATISTICS
ONTARIO CREDIT UNIONS



Central Statistical Services
Ministry of Treasury, Economics and Intergovernmental Affairs

Hon. W. Darcy McKeough
Treasurer of Ontario and
Minister of Economics and Intergovernmental Affairs

A. Rendall Dick
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PREFACE

This report, the ninth and last of the annual series, aggregates data from the "Quarterly Statistical Bulletin"--a survey report of all active credit unions and caisses populaires in the Province. It provides data and analysis on credit unions' assets and liabilities, income and expenses, level of membership and services provided. In future, results of the quarterly credit union surveys will be presented in the quarterly bulletins.

We wish to express our thanks to the many credit union treasurers and managers who responded to our questionnaire and thus made this survey possible. For constructive criticism and advice we wish to thank the staff members of both the Ministry of Consumer and Commercial Relations and the Ontario Credit Union League Limited.

The Central Statistical Services Division of the Ministry of Treasury, Economics and Intergovernmental Affairs was responsible for the preparation of this report.

October 12, 1976

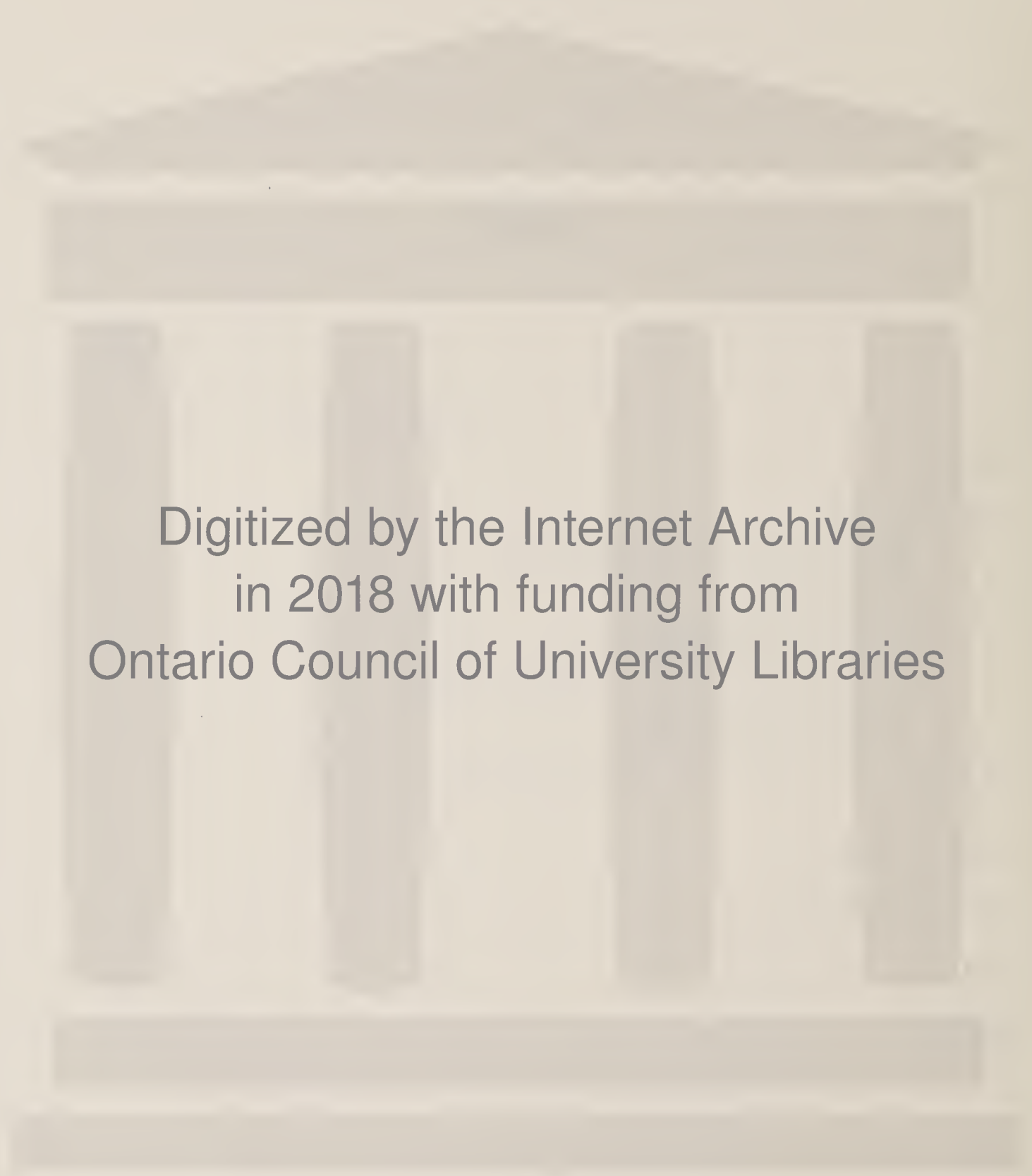
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S Y M B O L S

- Nil or zero
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- .. Figures not available
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INTRODUCTION

Data Source and Description

This report consolidates information from quarterly surveys of 1,168 active credit unions and 83 caisses populaires in the Province of Ontario during 1975. The questionnaire content conforms to the requirements for a standardized set of financial data on credit unions throughout all provinces. A copy of the questionnaire is included as an appendix on pages 49 to 56.

Estimating Procedures

As a result of a 20% delinquency rate among credit unions responding to the questionnaire, it became necessary to replace missing data with estimates. The methodology used involved computing the average value for each data item for the reporting credit unions and applying it to produce totals for each of the non-reported data items, weighted by type and asset-size of credit union.

Limitations of Data

Caution should be exercised when analysing changes from one quarter to another since calendar quarters, as used in this survey, do not necessarily coincide with the fiscal quarters of all credit unions. For a distribution of credit unions' month of fiscal year-end, see Table S-13. For example, a credit union whose fiscal year does not end in December would have a reporting period ending in any of the three months within the fourth calendar quarter. Consequently, such reports have been allocated to the nearest calendar quarter, introducing a small bias between quarters.

Survey Methodology

Greater accuracy is clearly dependent upon a reduction in the relatively high ratio (about one-fifth) of non-responding credit unions. An examination of the reporting pattern indicates, as expected, that the delinquency rate is highest among the small-sized credit unions, i.e., those whose total assets are less than \$250,000. This situation occurs mainly because the financial records of small credit unions are maintained by voluntary unpaid and untrained staff, whose turnover rate is relatively high.

Following the completion of each quarterly survey, a listing, identifying all credit unions which failed to submit a return within the allotted time is provided to the two Provincial Centrals. Field staff of these Centrals and of the Ministry of Consumer and Commercial Relations then take steps to contact the relevant credit unions in an attempt to encourage their co-operation and compliance in subsequent surveys. Usually a special follow-up by telephone is conducted among delinquent credit unions whose total assets exceed one million dollars.

Historical Growth of Credit Unions

Although the first credit union Certificate of Incorporation in Ontario was granted in December 1928, the main roots of the credit union movement in Ontario sprang from the 1940 era with the creation of the Ontario Credit Union League Limited. The major impetus in this development arose from the success and guidance of the Credit Union National Association (CUNA) in the United States. For this reason the credit union movement in Ontario is very similar to that of the United States. A further significant development occurred in 1971 when the National Association of Canadian Credit Unions (NACCU), an independent confederation of all provincial credit union centrals, was organized and became affiliated with the World Council of Credit Unions (WOCCU).

A new era of income tax legislation was introduced at the Federal Government level in June 1971 through the Tax Reform Bill C-259. For the first time in the history of the credit union movement in Ontario, and in other provinces, most credit unions found themselves to be in a taxable position beginning January 1, 1972. All earnings not distributed became taxable at the same rate as levied upon all corporations. Hence, as a matter of practical operation, credit unions distribute most of their earnings (other than the amount required by provincial legislation to be transferred to reserves) to the membership by way of interest on deposits, dividends on shares, or interest rebates on loans.

In recent years credit unions have exhibited a tendency towards offering more ancillary services common to chartered banks. Recent federal legislation authorized credit unions to buy and sell mortgages (Bill C-135), while centrals have been given expanded powers in their investment activities (Bill C-183).

Liquidity of Assets

There is no overall mandatory liquidity requirement other than that required on deposits withdrawable by negotiable order in Section 28 of The Credit Unions Act, R.S.O. 1970, Ch. 96. However, the Ministry of Consumer and Commercial Relations has established a policy requiring each credit union to maintain in cash and unencumbered investments an amount equal to at least 10% of the total of its share capital, deposits and external borrowings.

Stabilization Funds

Currently there are two distinctly separate stabilization funds operating for the credit union movement in Ontario. The larger of the two funds, administered by the Ontario Credit Union League Limited, located in Toronto, was established in March 1961 on behalf of member credit unions that elected to participate. The second such fund was first organized in February 1974 by La Fédération des Caisses Populaires de l'Ontario Limitée, located in Ottawa, and is intended to service its member caisses populaires.

Participation of credit unions in the stabilization fund operated by OCUL is voluntary, whereas participation within the fund administered by La Fédération des Caisses Populaires is mandatory. In both cases assessments of payments to the funds are now classed as investments, earning interest. Under these circumstances, shareholders of such contributory organizations are guaranteed the receipt of a total return of their individual savings should it become necessary that their credit union be

dissolved. Also, money may be made available through either fund to assist any participant in its attempt to overcome serious financial problems threatening its solvency.

ANALYSIS

In 1975, Ontario credit unions, though 35 less in number than the previous year's total of 1,286, showed marked increases over 1974 in all of their major financial indicators. For example, total assets increased by 22.4% to \$2.2 billion; loans receivable increased by 20.3% to \$1.8 billion; investments rose to \$288 million--an increase of 34.9%; deposits increased by 28.5% to \$1.2 billion and members savings (share capital plus deposits) increased by 22.5% to \$2.0 billion (see Tables S-2 and S-3).

Total assets of credit unions in Canada in 1975 were estimated at \$12.8 billion of which Quebec credit unions were the largest percentage contributors (48.5%), followed by Ontario with 17.3%, British Columbia with 12.1% and Saskatchewan with 10.5% (see Table S-14).

Total assets of credit unions which participated in the Stabilization Fund administered by the Ontario Credit Union League Limited reached \$12.5 million, an increase of 416.0% over the 1974 total of \$2.4 million. The increase stemmed from a requirement by the League that member credit unions increase their loans to the Fund to 1% of shares and deposits from the 2/10 of 1% that existed in 1974. The result of this was a 435.7% increase in the value of loans to the Fund from \$2,294,639 in 1974 to \$12,291,960 in 1975.

The other Stabilization Fund administered by La Fédération des Caisses Populaires de l'Ontario Limitée had assets of \$2,528,888 on March 31, 1976. Effective July 1, 1974, the rate of assessment for participating caisses populaires was increased from 1/2 of one per cent to one per cent of their shares and deposits.

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TABLE S-1 QUARTERLY INDEX OF SELECTED TYPES OF ASSETS AND LIABILITIES, 1969 - 1975
(1st Quarter of 1967 = 100.0)

Year and Quarter	Total Active Credit ¹ Unions	ASSETS					LIABILITIES AND MEMBERS' EQUITY				
		Total Assets	Cash	Investments	Loans Receivable	Fixed Assets	Accounts Payable	Loans Payable	Deposits	Share Capital	Reserves
<u>1969</u>											
1st Quarter	1,551	122.1	90.3	132.0	122.6	124.1	145.5	126.7	171.0	108.6	126.2
2nd Quarter	1,521	125.7	77.0	124.7	128.7	128.6	166.7	159.4	181.5	107.7	126.5
3rd Quarter	1,503	128.0	80.7	125.1	131.1	138.9	122.2	162.0	198.3	103.9	127.5
4th Quarter	1,493	131.1	97.2	124.9	133.7	138.6	254.4	151.8	201.3	106.7	130.0
<u>1970</u>											
1st Quarter	1,516	131.8	115.8	141.5	131.2	134.4	236.3	111.8	195.0	116.3	144.2
2nd Quarter	1,494	137.1	111.3	141.3	137.5	152.5	271.6	132.4	208.1	117.3	142.8
3rd Quarter	1,479	140.1	113.7	152.3	139.4	160.1	281.3	136.9	224.8	114.1	140.3
4th Quarter	1,474	146.2	141.8	162.9	143.3	157.4	323.6	112.8	233.8	120.4	145.3
<u>1971</u>											
1st Quarter	1,465	151.1	152.8	199.3	144.4	160.0	290.4	79.0	253.2	128.4	156.0
2nd Quarter	1,433	160.3	150.4	208.9	154.3	174.5	339.5	98.5	282.2	130.4	154.4
3rd Quarter	1,424	169.2	161.1	216.1	163.1	176.8	384.3	109.2	300.4	134.5	153.6
4th Quarter	1,418	177.9	191.8	242.5	168.0	180.9	531.0	93.3	341.2	135.1	154.1
<u>1972</u>											
1st Quarter	1,405	187.1	204.5	304.0	170.8	188.2	479.9	71.1	374.2	145.1	171.2
2nd Quarter	1,390	202.0	185.4	303.4	189.8	192.5	623.0	122.8	413.4	149.6	174.5
3rd Quarter	1,383	211.5	187.9	279.9	203.9	204.9	595.6	191.6	439.7	148.9	172.8
4th Quarter	1,369	224.2	199.9	293.7	216.3	218.4	796.8	232.9	470.5	154.8	167.7
<u>1973</u>											
1st Quarter	1,359	236.4	233.8	305.8	226.7	243.6	784.8	234.0	502.4	168.6	175.9
2nd Quarter	1,340	250.2	197.9	311.0 ^R	241.1 ^R	248.5	904.7	308.0	531.7	172.7	173.6
3rd Quarter	1,325	262.5	190.7	318.5 ^R	259.1 ^R	264.1	1,052.3	442.9	546.8	174.2	173.0
4th Quarter	1,318	269.6	230.3	318.7	264.1	296.5	1,165.5	371.3	605.1	170.9	170.2
<u>1974</u>											
1st Quarter	1,306	283.5	284.2	332.4	275.0	331.5	1,072.5	309.9	667.1	184.2	170.7
2nd Quarter	1,302	295.0	284.1	328.1	288.9	327.6	1,157.8	254.9	710.4	187.7	171.3
3rd Quarter	1,294	299.9	252.7	330.0	296.0	373.2	1,234.9	227.0	739.6	183.5	168.2
4th Quarter	1,286	306.6	296.0	355.9	298.2	366.7	1,084.8	173.2	789.2	182.7	167.7
<u>1975</u>											
1st Quarter	1,273	320.8	435.5	406.9	301.2	397.8	1,179.9	139.5	875.4	190.7	131.0
2nd Quarter	1,260	341.8	418.2	492.0	316.1	393.4	1,182.0	135.5	935.7	201.2	133.9
3rd Quarter	1,258	358.7	379.8	490.2	337.4	408.5	1,396.1	162.5	979.6	205.5	132.2
4th Quarter	1,251	372.8	336.0	480.1	358.6	437.1	1,382.2	259.2	1,014.2	210.0	128.5

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12), 1975 (11).

TABLE S-2 COMPARATIVE SUMMARY OF CREDIT UNION ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1969 - 1975

Year and Quarter	Total Active Credit Unions ¹	Total Assets (Gross)	T Y P E O F A S S E T										Accrued Interest on Investments	Other Assets
			Cash	L O A N S R E C E I V A B L E ²			Stabilization Fund	F I X E D A S S E T S						
				Investments ²	Secured	Non-Mortgage		Land	Buildings	Furniture and Fixtures				
T H O U S A N D D O L L A R S														
1969														
1st Quarter	1,551	726,807	28,714	79,362	107,925	494,890	429	1,710	6,988	2,612	3	4,177		
2nd Quarter	1,521	748,286	24,497	74,942	113,239	519,165	475	1,735	7,305	2,683	- 3	4,245		
3rd Quarter	1,503	762,285	25,684	75,179	115,338	529,003	434	1,998	7,811	2,851	- 3	3,987		
4th Quarter	1,493	780,965	30,929	75,084	117,648	539,559	450	1,927	8,011	2,692	-	4,665		
1970														
1st Quarter	1,516	784,978	36,826	84,953	120,708	524,049	508	1,776	7,782	2,688	386	5,302		
2nd Quarter	1,494	816,415	35,408	84,928	122,526	553,375	512	2,080	8,871	2,945	432	5,338		
3rd Quarter	1,479	833,992	36,166	91,562	124,177	560,962	496	2,218	9,378	2,998	478	5,557		
4th Quarter	1,474	870,424	45,117	97,900	131,623	572,957	516	2,183	9,199	2,964	1,128	6,837		
1971														
1st Quarter	1,465	900,044	48,626	119,783	137,695	572,244	583	2,084	9,517	2,982	824	5,706		
2nd Quarter	1,433	954,856	47,849	125,576	149,459	608,997	587	2,647	10,071	3,183	874	5,613		
3rd Quarter	1,424	1,007,294	51,244	129,924	168,571	633,127	635	2,739	10,031	3,342	967	6,714		
4th Quarter	1,418	1,059,284	61,015	145,785	184,221	641,451	596	2,866	10,344	3,275	2,181	7,550		
1972														
1st Quarter	1,405	1,114,335	65,066	182,763	197,156	642,502	703	2,836	10,873	3,419	2,218	6,799		
2nd Quarter	1,390	1,202,883	58,996	182,386	242,125	690,975	748	2,780	11,169	3,594	2,290	7,820		
3rd Quarter	1,383	1,259,414	59,766	168,239	276,803	725,431	718	3,258	11,553	3,860	2,347	7,439		
4th Quarter	1,369	1,334,910	63,583	176,524	315,022	748,174	728	3,909	11,961	4,038	3,416	7,555		
1973														
1st Quarter	1,359	1,407,635	74,381	183,813	339,103	774,878	1,702	4,040	13,707	4,453	3,591	7,967		
2nd Quarter	1,340	1,490,084	62,968	186,925	393,629	811,076	1,721	4,500	13,494	4,650	3,717	7,404		
3rd Quarter	1,325	1,562,984	60,680	191,460 ^R	434,030	839,224 ^R	1,751	4,478	14,722	4,863	3,973	7,803		
4th Quarter	1,318	1,605,210	73,281	191,561	439,449	858,466	1,799	5,372	16,497	5,154	4,225	9,406		
1974														
1st Quarter	1,306	1,688,485	90,426	199,810	477,684	874,062	2,687	6,207	18,427	5,579	4,785	8,818		
2nd Quarter	1,302	1,756,873	90,389	197,253	496,762	923,300	2,874	5,890	18,097	5,871	4,531	11,906		
3rd Quarter	1,294	1,785,931	80,400	198,347	503,776	951,140	3,613	6,874	20,954	6,183	4,632	10,012		
4th Quarter	1,286	1,825,622	94,174	213,962	512,577	952,822	3,880	6,953	20,405	6,062	5,396	9,391		
1975														
1st Quarter	1,273	1,922,342	138,555	244,619	516,488	963,799	4,353	7,532	22,134	6,583	5,666	12,613		
2nd Quarter	1,260	2,047,945	133,050	295,753	551,502	1,002,083	11,656	7,514	21,526	6,807	5,695	12,359		
3rd Quarter	1,258	2,142,459	120,830	294,674	596,954	1,061,514	13,016	7,771	22,038	7,419	6,904	11,339		
4th Quarter	1,251	2,232,174	106,898	288,613	653,715	1,108,859	13,168	7,907	23,831	8,099	9,158	11,926		

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years. The number of new charters issued by year is as follows: 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12), 1975 (11).
2. To maintain comparability of 1973-75 data with earlier years, Investments and Loans Receivable are shown as gross (including allowances for possible losses on investments (1973-74) and for doubtful loans (1973-75)).
3. Accrued Interest on Investments included in Other Assets.

TABLE S-3 COMPARATIVE SUMMARY OF CREDIT UNION LIABILITIES AND MEMBERS' EQUITY, BY TYPE OF LIABILITY AND BY QUARTER, 1969 - 1975

Year and Quarter	Total Active Credit ¹ Unions	Number of Members	Total Liabilities and Members' Equity	TYPE OF LIABILITY				MEMBERS' EQUITY			
				Accounts Payable	Loans Payable	Deposits	Other Liabilities	Share Capital	Reserves ³	Undivided Earnings	Excess of Income Over Expenses
T H O U S A N D D O L L A R S											
1969	1,551	..	726,807	1,478	31,403	198,446	2,221	436,908	37,939	6,042	12,370
	1,521	..	748,286	1,694	39,507	210,648	2,212	433,145	38,014	2,877	20,189
	1,503	..	762,285	1,242	40,161	230,045	1,834	417,829	38,324	3,021	29,829
	1,493	..	780,965	2,585	37,634	233,573	1,653	429,093	39,081	2,938	34,408
1970	1,516	949,173	784,978	2,401	27,707	226,281	1,789	467,617	43,341	15,842 ²	
	1,494	993,164	816,415	2,759	32,815	241,461	1,470	471,612	42,938	23,360 ²	
	1,479	1,009,260	833,992	2,858	33,927	260,859	1,608	459,080	42,169	33,491 ²	
	1,474	1,025,235	870,424	3,288	27,950	271,310	1,220	484,212	43,673	38,771 ²	
1971	1,465	1,034,887	900,044	2,950	19,577	293,733	1,981	516,460	46,884	4,517	13,942
	1,433	1,040,780	954,856	3,449	24,415	327,444	2,326	524,533	46,409	3,291	22,989
	1,424	1,059,252	1,007,294	3,904	27,065	348,509	2,203	540,882	46,180	3,379	35,172
	1,418	1,071,122	1,059,284	5,395	23,864	395,864	1,244	543,334	46,335	3,451	39,797
1972	1,405	1,083,794	1,114,335	4,876	17,625	434,191	1,363	583,479	51,468	5,266	16,067
	1,390	1,111,139	1,202,883	6,330	30,429	479,709	1,805	601,834	52,459	3,682	26,635
	1,383	1,111,852	1,259,414	6,051	47,499	510,205	2,170	598,928	51,935	4,150	38,476
	1,369	1,154,298	1,334,910	8,096	57,741	545,933	1,732	622,430	50,420	4,001	44,557
1973	1,359	1,175,787	1,407,635	7,974	58,001	582,962	2,252	678,173	52,876	6,779	18,618
	1,340	1,190,401	1,490,084	9,192	76,333	616,888	2,977	694,680	52,173	6,302	31,539
	1,325	1,195,914	1,562,984	10,692	109,779	634,402	3,113	700,659	52,010	5,974	46,355
	1,318	1,230,418	1,605,210	11,841	92,028	702,081	3,463	687,252	51,153	6,472	50,920
1974	1,306	1,260,291	1,688,485	10,897	76,804	774,006	5,995	740,678	51,318	8,376	20,411
	1,302	1,287,378	1,756,873	11,763	63,183	824,283	8,590	754,854	51,489	7,905	34,806
	1,294	1,319,849	1,785,931	12,547	56,266	858,177	13,096	738,190	50,554	7,863	49,238
	1,286	1,341,029	1,825,622	11,022	42,927	915,718	9,491	734,669	50,397	8,388	53,010
1975	1,273	1,352,411	1,922,342	11,988	34,575	1,015,739	11,915	767,148	39,370	8,772	20,695
	1,260	1,366,222	2,047,945	12,009	33,595	1,085,670	14,531	809,155	40,262	8,136	32,320
	1,258	1,396,658	2,142,459	14,184	40,271	1,136,579	14,874	826,398	39,736	8,090	49,894
	1,251	1,421,847	2,232,174	14,043	64,242	1,176,706	14,578	844,621	38,639	8,679	58,238

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12), 1975 (11).

2. Distribution not available.

3. To maintain comparability of 1973-75 data with earlier years, Reserves are shown as gross (including allowances for possible losses on investments (1973-74) and for doubtful loans (1973-75)).

TABLE S-4 STATEMENT OF RESERVES ACCOUNTS, AS AT DECEMBER 31,
1974 AND 1975

(Thousand Dollars)

ACCOUNT	1974	1975
<u>RESERVE FUND</u>		
Balance at Beginning of Year	33,309	33,342
<u>Add</u> - Appropriation from Net Income	674	1,102
- Other (Incl. Recovery of Loans Written Off)	2,439	2,299
<u>Deduct</u> - Loans Written Off	3,080	4,415
Balance at End of Year	33,342	32,328
<u>OTHER GENERAL RESERVES</u>		
Balance at Beginning of Year	7,061	7,817
<u>Add</u> - Appropriation from Net Income	521	704
- Other	1,835	1,494
<u>Deduct</u> - Charges and Adjustments	1,600	2,815
Balance at End of Year	7,817	7,200

TABLE S-5 STATEMENT OF SURPLUS (UNDIVIDED EARNINGS), AS AT
DECEMBER 31, 1974 AND 1975

(Thousand Dollars)

ACCOUNT	1974	1975
Balance at Beginning of Year	8,944	8,178
<u>Add</u> - Net Income	53,010	58,238
- Other	-	7,820
<u>Deduct</u> - Appropriations from Net Income to:		
Reserve Fund	674	1,102
Other General Reserves	521	704
- Dividends on Shares	45,765	53,649
- Interest Rebates	6,370	7,037
- Other Net Adjustments	446	710
Balance at End of Year	8,178	11,034

TABLE S-6 TOTAL ASSETS, BY TYPE OF CREDIT UNION, BY ASSET-SIZE AND BY QUARTER, 1975

Type of Credit Union and Asset-Size of Credit Union	Number of Active Credit Unions as at Dec. 31, 1975	Q U A R T E R E N D E D				Percentage Distribution of Assets as at Dec. 31, 1975
		March 31	June 30	Sept. 30	Dec. 31	
		T H O U S A N D D O L L A R S				
Occupational	581	632,999	664,585	690,510	684,250	30.8
- Employer	134	275,990	298,105	311,981	320,589	14.4
- Public Service	17	12,004	12,805	12,236	12,830	0.6
- Trade Union	28	50,010	72,762	68,466	73,324	3.3
- Professional	131	114,419	119,511	125,164	131,121	5.9
- Religious	53	111,049	119,278	124,970	131,490	5.9
- Ethnic	12	21,365	22,164	23,358	8,030	0.4
- Co-operative	14	1,517	1,581	1,732	1,819	0.1
- Other	74	245,467	253,996	276,641	354,076	16.0
- Urban	124	156,649	166,468	178,383	171,568	7.7
- Rural	57	213,667	226,725	236,623	248,306	11.2
Caisses Populaires	26	75,066	77,698	79,962	82,343	3.7
- Religious						
- Community						
ALL TYPES	1,251	1,910,202	2,035,678	2,136,026	2,219,746	100.0
		T H O U S A N D D O L L A R S				
Under \$100,000	263	17,996	16,710	15,980	15,190	0.7
100,000 - 249,999	280	52,034	48,670	47,254	46,856	2.1
250,000 - 499,999	207	73,784	73,942	72,705	72,833	3.3
500,000 - 999,999	158	111,016	108,097	112,934	110,515	5.0
1,000,000 - 2,499,999	166	247,454	245,779	247,011	257,262	11.6
2,500,000 - 4,999,999	76	261,350	291,834	282,718	275,959	12.4
5,000,000 - 9,999,999	55	315,313	301,566	343,976	376,956	17.0
10,000,000 - 14,999,999	20	269,030	285,572	276,572	239,297	10.8
15,000,000 - 19,999,999	13	68,383	136,572	152,352	221,512	10.0
\$20,000,000 and Over	13	493,842	526,936	578,524	603,366	27.1
ALL SIZES	1,251	1,910,202	2,035,678	2,130,026	2,219,746	100.0

TABLE S-7 TOTAL ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1975

Type of Asset	Dec. 31, 1974	Q U A R T E R E N D E D				Per Cent of Assets at Dec. 31, 1975
		March 31	June 30	Sept. 30	Dec. 31	
	T H O U S A N D D O L L A R S					
Cash	94,174	138,555	133,050	120,830	106,898	4.8
Investments (Gross)	213,962	244,619	295,753	294,674	288,613	12.9
Loans Receivable						
(a) Secured (Gross)	512,577	516,488	551,502	596,954	653,715	29.2
(b) Non-Mortgage (Gross)	952,822	963,799	1,002,083	1,061,514	1,108,859	49.7
Fixed Assets						
(a) Land	6,953	7,532	7,514	7,771	7,907	0.4
(b) Buildings	20,405	22,134	21,526	22,038	23,831	1.1
(c) Furniture and Fixtures	6,062	6,583	6,807	7,419	8,099	0.4
Stabilization Fund	3,880	4,353	11,656	13,016	13,168	0.6
Accrued Interest	5,396	5,666	5,695	6,904	9,158	0.4
Other Assets	9,391	12,613	12,359	11,339	11,926	0.5
TOTAL ASSETS	1,825,622	1,922,342	2,047,945	2,142,459	2,232,174	100.0

TABLE S-8 TOTAL LIABILITIES, BY TYPE OF LIABILITY AND BY QUARTER, 1975

Type of Liability	Dec. 31, 1974	Q U A R T E R E N D E D				Per Cent of Liabilities at Dec. 31, 1975
		March 31	June 30	Sept. 30	Dec. 31	
	T H O U S A N D D O L L A R S					
<u>Liabilities</u>						
Accounts Payable	11,022	11,988	12,009	14,184	14,043	0.6
Loans Payable	42,927	34,575	33,595	40,271	64,242	2.9
Deposits	915,718	1,015,739	1,085,670	1,136,579	1,176,706	52.7
Other Liabilities	9,491	11,915	14,531	14,874	14,578	0.7
Sub-Total	979,158	1,074,217	1,145,805	1,205,908	1,269,569	56.9
<u>Members' Equity</u>						
Share Capital	734,669	767,148	809,155	826,398	844,621	37.8
Reserves						
(a) Doubtful Loans ¹	11,576	12,140	12,267	12,433	12,428	0.6
(b) Other	38,821	39,370	40,262	39,736	38,639	1.7
Undivided Earnings	8,388	8,772	8,136	8,090	8,679	0.4
Excess of Income Over Expenses	53,010	20,695	32,320	49,894	58,238	2.6
Sub-Total	846,464	848,125	869,820	936,551	962,605	43.1
TOTAL LIABILITIES	1,825,622	1,922,342	2,047,945	2,142,459	2,232,174	100.0

1. Allowances for Doubtful Loans (1974 and 1975).

TABLE S-9 NUMBER AND VALUE OF LOANS GRANTED BY CREDIT UNIONS DURING THE YEAR, BY PURPOSE OF LOAN, 1975

Purpose of Loan	CASH LOANS (NON-MORTGAGE)				MORTGAGE LOANS			
	Number	Amount \$	Per Cent of Total Value	Average Value \$	Number	Amount \$	Per Cent of Total Value	Average Value \$
Consolidation of Debts	48,203	113,846,172	13.3	2,361	1,373	14,368,724	5.4	10,465
Automobile Purchases and Repairs	94,850	276,483,560	32.3	2,914	624	1,899,775	0.7	3,045
Insurance Premiums	7,386	5,135,918	0.6	695	36	26,757	--	743
To Make Investments	8,552	25,679,588	3.0	3,002	107	1,792,746	0.7	16,755
Education	3,887	5,135,918	0.6	1,321	36	53,515	--	1,487
Medical and Dental	5,054	4,279,931	0.5	847	18	26,757	--	1,487
Taxes	6,220	6,847,890	0.8	1,101	53	53,515	--	1,010
Holidays	38,096	41,943,326	4.9	1,101	71	53,515	--	754
Home Repairs and Renovations	27,600	93,302,502	10.9	3,381	606	6,100,687	2.3	10,067
Purchase of Real Estate:								
New Housing	12,828	53,927,134	6.3	4,204	6,669	110,882,668	41.4	16,627
Used Housing	9,920	43,502,752	5.1	4,385	5,671	110,053,188	41.2	19,406
Farm	557	2,357,334	0.3	4,232	204	4,406,027	1.6	21,598
Commercial	394	1,807,545	0.2	4,588	196	4,602,273	1.7	23,481
Other	3,499	14,551,766	1.7	4,159	142	1,926,533	0.7	13,567
Purchase of Equipment:								
Household	28,766	41,943,376	4.9	1,458	142	267,574	--	1,884
Farm	1,166	3,423,945	0.4	2,936	71	481,633	0.2	6,784
Fisherman	389	855,986	0.1	2,200	5	9,620	--	1,924
Commercial	1,166	4,279,931	0.5	3,671	36	428,118	0.2	11,892
Other	6,220	11,127,821	1.3	1,789	18	80,272	--	4,460
Operating Expenses:								
Household	15,161	17,119,725	2.0	1,129	36	26,757	--	743
Farm	1,943	7,703,876	0.9	3,694	767	2,756,012	1.0	3,593
Fisherman	5	11,790	--	2,358	-	-	-	-
Commercial	1,943	12,839,794	1.5	6,608	553	1,819,503	0.7	3,290
Other	8,552	10,271,835	1.2	1,201	18	107,037	--	5,947
Other Loans	56,360	57,339,288	6.7	1,017	424	5,903,760	2.2	13,924
ALL LOANS	388,717	855,718,703	100.0	2,201	17,876	268,126,966	100.0	14,999

TABLE S-10 SHARES AND DEPOSITS AS A PER CENT OF LOANS RECEIVABLE,
BY TYPE OF CREDIT UNION AND BY QUARTER, 1975

Type of Credit Union		Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
Occupational	- Employer	111.9	113.7	111.1	107.7
	- Public Service	118.0	117.9	114.3	110.3
	- Trade Union	102.4	98.9	103.5	98.0
	- Professional	102.8	109.4	95.0	94.2
Associational	- Religious	124.1	117.6	115.1	114.0
	- Ethnic	123.3	130.1	124.9	119.6
	- Co-operative	116.1	112.8	106.2	106.8
	- Other	112.1	111.0	114.0	116.8
Residential	- Urban	118.4	123.4	120.5	113.7
	- Rural	114.7	117.7	115.1	108.5
Caisses Populaires	- Religious	154.4	153.7	149.2	148.4
	- Community	174.9	175.8	165.2	157.7
ALL TYPES		120.4	122.0	118.4	114.7

1. Method of calculation: Share Capital (ordinary shares, shares held by corporations, and estate shares), plus Members' Deposits times 100, divided by outstanding Loans Receivable (excluding Stabilization Fund).

TABLE S-11 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

Type of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Occupational			
- Employer	458,759	32.3	790
- Public Service	218,414	15.4	1,630
- Trade Union	12,159	0.9	715
- Professional	39,388	2.8	1,407
Associational			
- Religious	78,841	5.5	602
- Ethnic	65,055	4.6	1,227
- Co-operative	8,338	0.6	695
- Other	1,996	0.1	143
Residential			
- Urban	235,763	16.6	3,186
- Rural	138,121	9.7	1,114
Caisses Populaires			
- Religious	122,431	8.6	2,148
- Community	42,582	2.9	1,638
ALL TYPES	1,421,847	100.0	1,137

TABLE S-12 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1975

Asset-Size of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Under \$100,000	33,707	2.4	128
\$ 100,000 - 249,999	62,104	4.4	222
250,000 - 499,999	83,540	5.9	404
500,000 - 999,999	113,894	8.0	721
1,000,000 - 2,499,999	214,535	15.1	1,292
2,500,000 - 4,999,999	192,287	13.5	2,530
5,000,000 - 9,999,999	229,702	16.2	4,176
10,000,000 - 14,999,999	119,007	8.4	5,950
15,000,000 - 19,999,999	134,081	9.4	10,314
\$ 20,000,000 and Over	238,990	16.7	18,384
ALL SIZES	1,421,847	100.0	1,137

TABLE S-13 NUMBER OF ACTIVE CREDIT UNIONS, BY ASSET-SIZE AND BY MONTH OF FISCAL YEAR-END, AS AT DECEMBER 31, 1975

Asset-Size of Credit Union	Total Credit Unions	MONTH OF FISCAL YEAR-END											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Under \$100,000	263	12	8	21	11	-	-	3	7	14	7	5	175
\$ 100,000 - 249,999	280	10	8	22	5	-	1	2	6	12	7	3	204
250,000 - 499,999	207	7	6	8	3	-	-	1	6	13	3	4	156
500,000 - 999,999	158	1	4	9	1	-	2	-	8	25	7	1	100
1,000,000 - 2,499,999	166	2	3	7	3	-	-	2	9	21	13	5	101
2,500,000 - 4,999,999	76	2	1	5	-	-	-	-	7	11	2	7	41
5,000,000 - 9,999,999	55	-	2	4	-	-	-	1	2	8	-	8	30
10,000,000 - 14,999,999	20	-	-	-	-	-	-	1	-	4	2	1	12
15,000,000 - 19,999,999	13	-	-	1	-	-	-	1	-	1	-	1	9
\$20,000,000 and Over	13	-	-	-	-	-	-	-	-	1	1	5	6
ALL SIZES	1,251	34	32	77	23	-	3	11	45	110	42	40	834

TABLE S-14 SELECTED FINANCIAL STATISTICS OF CREDIT UNIONS, CANADA AND MAJOR PROVINCES, AS AT YEAR END, 1972-1975

Item	Year	Canada	Ontario		Quebec		British Columbia		Saskatchewan	
			Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada
Number of Active Credit Unions	1975	4,088	1,251	30.6	1,581	38.7	183	4.5	249	6.1
	1974	4,027	1,286	31.9	1,612	40.0	185	4.6	251	6.2
	1973	4,188	1,318	31.5	1,629	38.9	199	4.7	254	6.1
	1972	4,351	1,369	31.5	1,651	37.9	205	4.7	257	5.9
Number of Shareholders	1975	7,344,915	1,421,847	19.4	3,998,126	54.4	595,644	8.1	426,279	5.8
	1974	6,806,819	1,341,029	19.7	3,711,616	54.5	396,474	5.8
	1973	6,382,054	1,230,418	19.3	3,464,139	54.3	553,638	8.7	377,077	5.9
	1972	5,843,820	1,154,298	19.8	3,246,386	55.5	404,660	6.9	355,276	6.1
Savings (Deposits & Share Capital) \$'000	1975	11,816,446	2,021,327	17.1	5,822,174	49.3	1,423,719	12.0	1,203,625	10.2
	1974	9,254,809	1,650,387	17.8	4,555,930	49.2	1,071,086	11.6	936,445	10.1
	1973	7,801,250	1,433,991	18.4	3,890,925	49.9	889,964	11.4	767,660	9.8
	1972	6,222,631	1,211,677	19.5	3,215,740	51.7	604,686	9.7	564,681	9.1
Loans Outstanding \$'000	1975	8,722,375	1,762,574	20.2	3,767,572	43.2	1,277,835	14.6	790,569	9.1
	1974	6,892,329	1,465,399	21.3	2,933,697	42.6	1,021,415	14.8	609,629	8.8
	1973	5,630,512	1,297,915	23.0	2,319,281	41.2	836,635	14.9	461,587	8.2
	1972	4,337,851	1,063,196	24.5	1,831,153	42.2	571,024	13.2	339,859	7.8
Members' Equity \$'000	1975	2,770,530	950,177	34.3	884,991	31.9	252,168	9.1	375,050	13.5
	1974	2,304,257	846,464	36.7	651,641	28.3	227,309	9.9	324,132	14.1
	1973	2,154,317	795,797	36.9	570,078	26.5	236,083	11.0	315,329	14.6
	1972	1,899,729	721,408	38.0	459,913	24.2	214,152	11.3	278,870	14.7
Total Assets \$'000	1975	12,791,040	2,219,746	17.3	6,198,534	48.5	1,554,269	12.1	1,340,793	10.5
	1974	10,019,759	1,814,046	18.1	4,852,245	48.4	1,210,802	12.1	1,034,548	10.3
	1973	8,465,786	1,591,689	18.8	4,143,263	48.9	992,634	11.7	823,615	9.7
	1972	6,761,224	1,334,910	19.7	3,437,848	50.8	682,651	10.1	608,574	9.0

Source: 1. Statistics Canada, Ottawa, Ontario, "Credit Unions, 1973", Catalogue No. 61-209; and unpublished 1974 and 1975 data.

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TABLE D-1 NUMBER AND PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS, BY TYPE OF CREDIT UNION AND ASSET-SIZE, AS AT DECEMBER 31, 1975

Asset-Size of Credit Union	All Types	T Y P E O F C R E D I T U N I O N											
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL			
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-operative	Other	Urban	Rural	Religious	Community
N U M B E R													
Under \$100,000	263	122	18	3	6	47	12	4	9	6	33	2	1
\$ 100,000 - 249,999	280	165	22	4	2	43	10	4	4	2	22	2	-
250,000 - 499,999	207	112	27	3	8	20	9	-	-	6	11	5	6
500,000 - 999,999	158	75	21	3	4	9	1	2	1	12	19	6	5
1,000,000 - 2,499,999	166	63	25	3	1	4	8	1	-	14	21	20	6
2,500,000 - 4,999,999	76	23	11	1	1	2	4	1	-	13	9	7	4
5,000,000 - 9,999,999	55	12	3	-	4	2	4	-	-	12	6	10	2
10,000,000 - 14,999,999	20	2	4	-	-	3	3	-	-	2	3	2	1
15,000,000 - 19,999,999	13	2	2	-	1	-	2	-	-	5	-	1	-
\$20,000,000 and Over	13	5	1	-	1	1	-	-	-	2	-	2	1
ALL SIZES	1,251	581	134	17	28	131	53	12	14	74	124	57	26
P E R C E N T													
Under \$100,000	21.1	9.8	1.4	0.2	0.5	3.8	1.0	0.3	0.7	0.5	2.6	0.2	0.1
\$ 100,000 - 249,999	22.5	13.3	1.7	0.3	0.2	3.4	0.8	0.3	0.3	0.2	1.8	0.2	-
250,000 - 499,999	16.5	9.0	2.2	0.2	0.6	1.6	0.7	-	-	0.5	0.9	0.3	0.5
500,000 - 999,999	12.5	6.0	1.7	0.2	0.3	0.7	0.1	0.2	0.1	0.9	1.5	0.5	0.3
1,000,000 - 2,499,999	13.3	5.1	2.0	0.2	0.1	0.3	0.6	0.1	-	1.1	1.7	1.6	0.5
2,500,000 - 4,999,999	6.0	1.8	0.9	0.1	0.1	0.2	0.3	0.1	-	1.0	0.7	0.5	0.3
5,000,000 - 9,999,999	4.3	0.9	0.2	-	0.3	0.2	0.3	-	-	0.9	0.5	0.8	0.2
10,000,000 - 14,999,999	1.6	0.2	0.3	-	-	0.2	0.2	-	-	0.2	0.2	0.2	0.1
15,000,000 - 19,999,999	1.1	0.2	0.2	-	0.1	-	0.2	-	-	0.3	-	0.1	-
\$20,000,000 and Over	1.1	0.3	0.1	-	0.1	0.1	-	-	-	0.2	-	0.2	0.1
ALL SIZES	100.0	46.6	10.7	1.2	2.3	10.5	4.2	1.0	1.1	5.8	9.9	4.6	2.1

TABLE D-2 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

County or Regional Municipality and Economic Region	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES	
		O C C U P A T I O N A L				A S S O C I A T I O N A L				R E S I D E N T I A L		Relig- ious	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural		
Glengarry Prescott Russell Stormont Dundas Ottawa-Carleton (R.M.) Grenville Leeds Lanark Frontenac Renfrew	2 7 8 12 - 55 4 10 5 12 11	1 - 4 - 15 2 4 1 5 2	- - 2 - 13 1 2 1 5 -	- - - - 1 - - - 1 -	- - 1 - 1 - - - 1 -	- - 1 1 4 - - - 1 2	- - - - 3 - - - - -	- - - - - 2 - - - -	- - - - - - - - - -	- - 2 - 2 - - - 1	- - - - - 1 1 2 - 5	1 5 3 2 - 14 - - - - 1	- 2 4 - - 2 - - - -
EASTERN ONTARIO	126	34	24	2	4	9	3	2	-	5	9	26	8
Lennox & Addington Hastings Prince Edward Northumberland Peterborough Victoria Durham (R.M.) Haliburton	1 20 1 4 16 4 2 -	- 9 - 2 7 1 1 -	- 3 - - 1 1 - -	- - - - - - - -	1 - - - - - - -	- 1 - - 6 1 - -	- 1 - - 1 - - -	- - - - - - - -	- - - - - - - -	- 2 - 2 1 1 - -	- 4 1 - - - 1 -	- - - - - - - -	- - - - - - - -
LAKE ONTARIO	48	20	5	-	1	8	2	-	-	6	6	-	-
Durham (R.M.) Metro Toronto York (R.M.) Peel (R.M.) Halton (R.M.)	20 346 10 27 20	6 193 3 13 14	3 33 - 1 2	1 8 - 2 -	1 8 2 1 1	3 54 2 5 1	1 27 - - -	- 4 - 1 -	- 11 - - -	1 7 1 3 -	4 - 2 1 2	- 1 - - -	- - - - -
CENTRAL ONTARIO	423	229	39	11	13	65	28	5	11	12	9	1	-
Hamilton-Wentworth (R.M.) Niagara (R.M.) Haldimand-Norfolk (R.M.) Brant	98 65 4 23	68 29 - 15	5 7 - 2	2 - - -	3 - - 1	8 4 - 1	3 5 - 1	- - - -	- - - -	6 11 - 1	2 5 4 2	1 3 - -	- 1 - -
NIAGARA	190	112	14	2	4	13	9	-	-	18	13	4	1
Oxford Haldimand-Norfolk (R.M.) Elgin Middlesex	22 5 13 56	14 1 6 27	2 - 3 11	- - - -	- - 1 2	- - 1 8	- - - 4	1 - - 1	1 - - 1	1 - 1 -	3 4 1 2	- - - -	- - - -
LAKE ERIE	96	48	16	-	3	9	4	2	2	2	10	-	-

TABLE D-2 (Concluded)

County or Regional Municipality and Economic Region	All Types	T Y P E O F C R E D I T U N I O N											
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity
Kent Essex Lambton	23 64 19	7 32 8	4 4 2	- 1 1	1 1 -	3 4 1	1 1 -	- 1 -	- 10 -	3 6 6	- - -	1 4 1	
LAKE ST. CLAIR	106	47	10	2	2	8	2	1	-	13	15	-	6
Wellington Waterloo (R.M.) Perth Huron	9 54 9 4	6 40 2 -	1 2 2 -	- - - -	- - - -	- 7 2 -	- - - -	- - - -	1 2 1 -	1 3 2 4	- - - -	- - - -	
MIDWESTERN ONTARIO	76	48	5	-	-	9	-	-	-	4	10	-	-
Dufferin Bruce Grey Simcoe Muskoka (D.M.) Parry Sound	2 2 16 20 3 4	- - 8 4 - -	- - 2 2 2 -	- - - - - -	- - 1 - - -	- - - 3 - -	- - - - - -	- - - - - -	- - 1 3 - -	2 2 4 7 1 4	- - - - - -	- - - 1 - -	
GEORGIAN BAY	47	12	6	-	1	3	-	-	-	4	20	-	1
Nipissing Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	19 2 10 29 8 22 14	7 - - 3 1 2 6	5 - - 2 1 1 2	- - - - - -	- - - - - -	- - 1 3 1 - 1	- - - 3 - -	- - - 1 - -	- - - - - -	1 - - 3 - - 1	- 2 2 6 3 5 4	4 - 5 8 1 8 -	2 - 2 - 1 5 -
NORTHEASTERN ONTARIO	104	19	11	-	-	6	3	2	-	5	22	26	10
Thunder Bay Rainy River Kenora	29 3 3	11 - 1	4 - -	1 - -	1 - -	- - -	2 - -	- - -	- - -	1 1 2	9 2 -	- - -	- - -
NORTHWESTERN ONTARIO	35	12	4	1	1	-	2	-	-	4	11	-	-
PROVINCIAL TOTAL	1,251	581	134	18	29	130	53	12	13	73	125	57	26

TABLE D-3 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1975

County or Regional Municipality, and Economic Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengarry	2	-	1	-	-	-	-	1	-	-	-
Prescott	7	-	-	2	1	2	-	2	-	-	-
Russell	8	1	-	1	1	2	2	1	-	-	-
Stormont	12	2	3	1	2	1	2	1	-	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton (R.M.)	55	8	8	7	7	10	3	4	3	1	4
Grenville	4	2	1	1	-	-	-	-	-	-	-
Leeds	10	4	2	1	1	2	-	-	-	-	-
Lanark	5	1	2	-	1	1	-	-	-	-	-
Frontenac	12	3	3	2	-	2	2	-	-	-	-
Renfrew	11	6	1	2	1	-	1	-	-	-	-
EASTERN ONTARIO	126	27	21	17	14	20	10	9	3	1	4
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	20	4	8	4	-	2	2	-	-	-	-
Prince Edward	1	-	1	-	-	-	-	-	-	-	-
Northumberland	4	1	-	-	2	-	1	-	-	-	-
Peterborough	16	3	5	4	1	-	2	-	-	1	-
Victoria	4	3	-	1	-	-	-	-	-	-	-
Durham (R.M.)	2	-	1	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	48	12	15	10	3	2	5	-	-	1	-
Durham (R.M.)	20	4	4	4	3	1	2	1	-	-	1
Metro Toronto	346	89	81	48	38	44	19	13	6	6	2
York (R.M.)	10	1	4	4	-	1	-	-	-	-	-
Peel (R.M.)	27	9	5	5	1	5	-	1	-	1	-
Halton (R.M.)	20	2	7	7	1	1	-	1	1	-	-
CENTRAL ONTARIO	423	105	101	68	43	52	21	16	7	7	3
Hamilton-Wentworth (R.M.)	98	17	25	23	7	10	6	4	2	1	3
Niagara (R.M.)	65	4	17	7	11	10	5	7	2	-	2
Haldimand-Norfolk (R.M.)	4	-	1	1	1	-	-	-	1	-	-
Brant	23	5	6	8	1	2	-	1	-	-	-
NTACARA	190	26	49	39	20	22	11	12	5	1	5
Oxford	22	6	8	1	3	3	-	-	-	1	-
Haldimand-Norfolk (R.M.)	5	1	1	1	-	2	-	-	-	-	-
Elgin	13	1	5	2	5	-	-	-	-	-	-
Middlesex	56	14	13	8	10	7	3	-	1	-	-
LAKE ERIE	96	22	27	12	18	12	3	-	1	1	-

TABLE D-3 (Concluded)

County or Regional Municipality, and Economic Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Kent Essex Lambton	23 64 19	3 10 2	5 9 3	6 7 4	4 15 3	3 11 2	1 6 3	1 6 1	- - 1	- - -	- - -
LAKE ST. CLAIR	106	15	17	17	22	16	10	8	1	-	-
Wellington Waterloo (R.M.) Perth Huron	9 54 9 4	- 16 5 -	2 17 1 -	1 14 - 1	4 4 2 1	- 2 1 1	1 - - -	1 1 - 1	- - - -	- - - -	- - - -
MIDWESTERN ONTARIO	76	21	20	16	11	4	1	3	-	-	-
Dufferin Bruce Grey Simcoe Muskoka (D.M.) Parry Sound	2 2 16 20 3 4	1 - 8 5 2 2	- 1 5 4 - 1	- 1 1 - 1 -	- - - 1 - -	1 - 1 7 - 1	- - 1 2 - -	- - - - - -	- - - 1 - -	- - - - - -	- - - - - -
GEORGIAN BAY	47	18	11	3	1	10	3	-	1	-	-
Nipissing Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	19 2 10 29 8 22 14	3 2 - 3 1 2 3	5 - - 2 4 2 4	3 - 2 7 1 4 2	1 - 4 4 - 6 3	4 - 2 6 2 5 -	3 - 2 4 - 1 -	- - - 2 - 1 -	- - - - - 1 -	- - - 1 - - 1	- - - - - - 1
NORTHEASTERN ONTARIO	104	14	17	19	18	19	10	3	1	2	1
Thunder Bay Rainy River Kenora	29 2 4	3 1 -	2 - -	7 - -	8 - -	7 - -	1 - 1	- 1 3	1 - -	- - -	- - -
NORTHWESTERN ONTARIO	35	4	2	7	8	7	2	4	1	-	-
PROVINCIAL TOTAL	1,251	264	280	208	158	164	76	55	20	13	13

TABLE D-4 NUMBER OF ACTIVE CREDIT UNIONS BY COUNTY, PLANNING REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

County, District or Regional Municipality and Planning Region	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Commun- ity	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural			
Glengarry Prescott Russell Stormont Dundas Ottawa-Carleton (R.M.) Grenville Leeds Lanark Frontenac Lennox & Addington Hastings Prince Edward Renfrew	2 7 8 12 - 55 4 10 5 12 1 20 1 11	1 - - 4 - 15 2 4 1 5 - 9 - 2	- - - - - 1 - - - 1 - - - -	- - - 1 1 - 1 1 1 - - - - -	- - 1 1 - 4 - - 1 - - 1 - 2	- - - - - 3 - - - - - 1 -	- - - - - - 2 - - - - - -	- - - - - - - - - - - - -	- - - 2 - 2 - - - - 4 1 5	1 5 3 2 - 14 - - - - - - 1	- 2 4 - - 2 - - - - - - -			
EASTERN ONTARIO	148	43	27	2	5	10	4	2	-	7	14	26	41	8
Northumberland Peterborough Victoria Durham (R.M.) Metro Toronto York (R.M.) Peel (R.M.) Dufferin Wellington Halton (R.M.) Hamilton-Wentworth (R.M.) Niagara (R.M.) Haldimand-Norfolk (R.M.) Brant Waterloo (R.M.) Simcoe Muskoka (D.M.) Haliburton	4 16 4 22 346 10 27 2 9 20 98 65 9 23 54 20 3 -	2 7 1 7 193 3 13 - 6 14 68 29 1 15 40 4 - -	- 1 1 3 33 - 1 - 1 2 5 7 - 2 2 2 -	- - - 1 8 - 2 - - - 1 3 - - - - -	- 6 1 3 54 2 5 - - 1 8 4 - 1 7 3 - -	- 1 - 1 27 - - - - - 3 5 1 - - -	- - - - 4 - 1 - - - - - - -	- - - - 11 - - - - - - - - -	2 1 1 1 7 1 3 - 1 - 6 11 - 1 2 3 - -	- - - 5 - 2 1 2 5 8 2 3 7 1 -	- - - - 1 - 3 - - - - - -	4	2	
CENTRAL ONTARIO	732	403	62	13	17	95	38	5	-	40	41	4	2	

TABLE D-4 (Concluded)

County, District or Regional Municipality and Planning Region	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Commun- ity	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural			
Perth Oxford Elgin Kent Essex Lambton Middlesex Huron Bruce Grey	9	2	2	-	-	2	-	-	-	1	2	-	-	
	22	14	2	-	-	-	-	1	1	1	3	-	-	
	13	6	3	1	1	-	-	-	-	1	1	-	-	
	23	7	4	1	1	3	1	-	-	3	3	-	1	
	64	32	4	1	1	4	1	1	-	10	6	-	4	
	19	8	2	-	-	1	-	-	-	-	6	-	1	
	56	27	11	2	2	8	4	1	1	-	2	-	-	
	4	-	-	-	-	-	-	-	-	-	4	-	-	
	2	-	-	-	-	-	-	-	-	-	2	-	-	
	16	8	2	1	1	-	-	-	-	1	4	-	-	
SOUTHERN AND WESTERN ONTARIO	228	104	30	2	6	19	6	3	2	17	33	-	6	
Nipissing Parry Sound Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	19	7	5	-	-	-	-	-	-	1	-	4	2	
	4	-	-	-	-	-	-	-	-	-	4	-	-	
	2	-	-	-	-	-	-	-	-	-	2	-	-	
	10	-	-	-	-	1	-	-	-	-	2	5	2	
	29	3	2	-	-	3	3	1	-	3	6	8	-	
	8	1	1	-	-	1	-	-	-	-	3	1	1	
	22	2	1	-	-	-	-	1	-	-	5	8	5	
	14	6	2	-	-	1	-	-	-	1	4	-	-	
	NORTHEASTERN ONTARIO	108	19	11	-	-	6	3	2	-	5	26	26	10
	Thunder Bay Rainy River Kenora	29	11	4	1	1	-	2	-	-	1	9	-	-
3		-	-	-	-	-	-	-	-	1	2	-	-	
3		1	-	-	-	-	-	-	-	2	-	-	-	
NORTHWESTERN ONTARIO		35	12	4	1	1	-	2	-	4	11	-	-	
PROVINCIAL TOTAL	1,251	581	134	18	29	130	53	12	13	73	125	57	26	

TABLE D-5 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, PLANNING REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1975

County or Regional Municipality and Planning Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengary	2	-	1	-	-	-	-	1	-	-	-
Prescott	7	-	-	2	1	2	-	2	-	-	-
Russell	8	1	-	1	1	2	2	1	-	-	-
Stormont	12	2	3	1	2	1	2	1	-	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton (R.M.)	55	8	8	7	7	10	3	4	3	1	4
Grenville	4	2	1	1	-	-	-	-	-	-	-
Leeds	10	4	2	1	1	2	-	-	-	-	-
Lanark	5	1	2	-	1	1	-	-	-	-	-
Frontenac	12	3	3	2	-	2	2	-	-	-	-
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	20	4	8	4	-	2	2	-	-	-	-
Prince Edward	1	-	1	-	-	-	-	-	-	-	-
Renfrew	11	6	1	2	1	-	1	-	-	-	-
EASTERN ONTARIO	148	32	30	21	14	22	12	9	3	1	4
Northumberland	4	1	-	-	2	-	1	-	-	-	-
Peterborough	16	3	5	4	1	-	2	-	-	1	-
Victoria	4	3	-	1	-	-	-	-	-	-	-
Durham (R.M.)	22	4	5	5	3	1	2	1	-	-	1
Metro Toronto	346	89	81	48	38	44	19	13	6	6	2
York (R.M.)	10	1	4	4	-	1	-	-	-	-	-
Peel (R.M.)	27	9	5	5	1	5	-	1	-	1	-
Dufferin	2	1	-	-	-	1	-	-	-	-	-
Wellington	9	-	2	1	4	-	1	1	-	-	-
Halton (R.M.)	20	2	7	7	1	1	-	1	1	-	-
Hamilton-Wentworth (R.M.)	98	17	25	23	7	10	6	4	2	1	3
Niagara (R.M.)	65	4	17	7	11	10	5	7	2	-	2
Haldimand-Norfolk (R.M.)	9	1	2	2	1	2	-	-	1	-	-
Brant	23	5	6	8	1	2	-	1	-	-	-
Waterloo (R.M.)	54	16	17	14	4	2	-	1	-	-	-
Simcoe	20	5	4	-	1	7	2	1	1	-	-
Muskoka (D.M.)	3	2	-	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
CENTRAL ONTARIO	732	163	180	130	75	86	38	30	13	9	8

TABLE D-5 (Concluded)

County or Regional Municipality and Planning Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Perth	9	5	1	-	2	1	-	-	-	-	-
Oxford	22	6	8	1	3	3	-	-	-	1	-
Elgin	13	1	5	2	5	-	-	-	-	-	-
Kent	23	3	5	6	4	3	1	1	-	-	-
Essex	64	10	9	7	15	11	6	6	-	-	-
Lambton	19	2	3	4	3	2	3	1	1	-	-
Middlesex	56	14	13	8	10	7	3	-	1	-	-
Huron	4	-	-	1	1	1	-	1	-	-	-
Bruce	2	-	1	1	-	-	-	-	-	-	-
Grey	16	8	5	1	-	1	1	-	-	-	-
SOUTHERN AND WESTERN ONTARIO	228	49	50	31	43	29	14	9	2	1	-
Nipissing	19	3	5	3	1	4	3	-	-	-	-
Parry Sound	4	2	1	-	-	1	-	-	-	-	-
Manitoulin	2	2	-	-	-	-	-	-	-	-	-
Sudbury (D)	10	-	-	2	4	2	2	-	-	-	-
Sudbury (R.M.)	29	3	2	7	4	6	4	2	-	1	-
Timiskaming	8	1	4	1	-	2	-	-	-	-	-
Cochrane	22	2	2	4	6	5	1	1	1	-	-
Algoma	14	3	4	2	3	-	-	-	-	1	1
NORTHEASTERN ONTARIO	108	16	18	19	18	20	10	3	1	2	1
Thunder Bay	29	3	2	7	8	7	1	-	1	-	-
Rainy River	2	1	-	-	-	-	-	1	-	-	-
Kenora	4	-	-	-	-	-	1	3	-	-	-
NORTHWESTERN ONTARIO	35	4	2	7	8	7	2	4	1	-	-
PROVINCIAL TOTAL	1,251	264	280	208	158	164	76	55	20	13	13

TABLE D-6 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS¹, BY SIZE OF MEMBERSHIP AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

Membership-Size of Credit Union	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Profess- ional	Religious	Ethnic	Co-oper- ative	Other	Urban	Rural	Religious	Community	
N U M B E R														
Under 50 Members	10	6	1	-	-	1	-	-	-	-	1	1	-	-
51 to 100 "	54	39	2	3	-	1	3	1	1	-	4	-	-	-
101 " 200 "	166	95	13	1	1	26	7	3	1	1	17	1	-	-
201 " 300 "	126	69	10	3	2	25	4	2	-	1	9	1	-	-
301 " 400 "	101	56	17	-	3	10	5	-	-	1	8	-	-	-
401 " 500 "	61	34	5	1	4	4	1	-	1	1	5	2	1	1
501 " 600 "	46	20	5	-	2	7	-	-	-	2	5	5	3	3
601 " 800 "	89	34	10	2	5	6	2	1	-	6	9	8	-	6
801 " 1,000 "	46	21	6	-	-	3	4	1	-	4	6	1	-	-
1,001 " 1,500 "	85	30	15	2	1	4	-	1	-	10	10	7	5	5
1,501 " 2,500 "	74	25	13	-	-	1	4	-	-	11	11	7	2	2
2,501 " 3,000 "	22	6	1	1	-	2	1	-	-	3	4	4	-	-
3,001 Members and Over	112	21	12	1	6	4	9	1	-	26	12	15	5	5
TOTAL CREDIT UNIONS ¹	992	456	110	14	24	94	40	10	3	66	101	52	22	22
P E R C E N T														
100 Members or Less	6.4	9.9	2.7	21.4	-	2.1	7.5	10.0	33.3	-	4.9	1.9	-	-
500 " " "	52.2	65.6	43.6	57.1	41.7	71.3	50.0	60.0	100.0	6.1	43.6	9.6	18.2	18.2
1,000 " " "	70.5	82.0	62.7	71.4	70.8	88.3	65.0	80.0	100.0	24.2	63.4	36.5	45.4	45.4
1,500 " " "	79.0	88.6	76.3	85.7	75.0	92.5	65.0	90.0	100.0	39.4	73.3	50.0	68.2	68.2
2,500 " " "	86.5	94.1	88.2	85.7	75.0	93.6	75.0	90.0	100.0	56.1	84.2	63.5	77.3	77.3
3,000 " " "	88.7	95.4	89.1	92.9	75.0	95.8	77.5	90.0	100.0	60.6	88.1	71.1	77.3	77.3
TOTAL CREDIT UNIONS ¹	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-8 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N											
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL			
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity
(a) I N C O M E (Thousand Dollars)													
Loan Interest: (a) Non-Mortgage	102,217	41,446	21,493	958	3,663	3,515	1,997	355	126	17,113	8,388	2,419	744
(b) Mortgage	46,691	8,744	3,823	139	947	4,896	6,259	31	20	7,617	2,594	9,418	2,203
Bond and Debenture Interest	10,041	2,340	1,102	10	161	655	711	28	-	577	151	2,803	1,503
Investment in Centrals: (a) Dividends	3,194	1,427	270	18	56	268	161	5	19	443	385	82	60
(b) Interest	7,781	1,853	743	34	102	572	937	19	3	1,899	348	1,223	48
Service Charges	899	110	84	2	21	16	26	12	-	194	124	230	80
Other Income	5,081	908	1,695	37	75	236	281	23	--	987	310	473	56
GROSS INCOME	175,904	56,828	29,210	1,198	5,025	10,158	10,372	473	168	28,830	12,300	16,648	4,694
(b) E X P E N D I T U R E S (Thousand Dollars)													
Annual Meeting	616	271	83	7	5	51	34	2	1	93	34	30	5
Audit and Inspection	707	216	77	5	17	57	29	4	--	156	64	64	18
Board and Committee	885	357	100	17	15	61	72	2	--	117	66	60	18
Charges (clearing, service, exchange)	731	232	94	--	18	21	27	3	--	152	77	81	26
Depreciation	1,372	223	143	5	47	85	93	5	-	399	132	194	46
Dues (league, federation)	480	103	60	2	13	20	39	2	1	74	29	98	39
Heat, Power, and Water	467	69	25	1	10	62	48	2	-	120	53	61	16
Insurance	11,621	4,626	1,846	116	216	826	477	39	15	1,558	851	844	207

TABLE D-8 (Concluded)

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N													
		OCCUPATIONAL					ASSOCIATIONAL				RESIDENTIAL			CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-op-er- ative	Other	Urban	Rural	Relig- ious	Commun- ity		
(b) E X P E N D I T U R E S (Thousand Dollars)															
Interest on Borrowings	2,826	634	257	57	306	173	229	28	4	572	399	150	17		
Interest on Deposits	62,411	9,224	11,451	240	2,150	3,693	5,375	81	-	12,405	3,997	10,830	2,965		
Legal and Registration Fees	188	41	11	--	3	8	12	2	2	56	31	19	3		
Postage	466	122	87	5	12	14	22	2	--	127	45	25	5		
Promotional	1,435	358	167	8	19	69	126	4	1	419	128	93	43		
Rent	667	211	124	11	15	60	78	1	-	131	90	(61)*	7		
Repairs and Maintenance	852	144	98	2	7	16	52	3	--	257	75	174	24		
Salaries, Honoraria, etc.	20,820	5,981	3,053	136	518	1,050	927	89	6	4,425	2,069	1,978	588		
Staff Benefits	1,884	468	407	7	37	53	164	5	-	417	157	135	34		
Stationery and Supplies	2,001	621	245	15	58	88	91	4	2	431	223	171	52		
Taxes: (a) Property	502	80	65	1	12	7	38	2	-	144	62	71	20		
(b) Business and License	165	32	27	1	12	5	2	1	--	36	28	19	2		
Telephone and Telegraph	430	100	61	5	11	18	20	2	--	128	47	29	9		
Travel	523	133	130	3	16	55	28	2	1	58	50	35	12		
Other Expenditures	4,431	1,590	703	34	88	173	129	12	--	1,057	299	238	108		
NET EXPENSES	116,480	25,836	19,314	678	3,605	6,665	8,112	297	33	23,332	9,006	15,338	4,264		
Provisions for Losses and Income Taxes	1,186	459	23	16	3	133	77	3	4	238	67	143	20		
GROSS EXPENSES	117,666	26,295	19,337	694	3,608	6,798	8,189	300	37	23,570	9,073	15,481	4,284		
Net Income (or Loss)	58,238	30,533	9,873	504	1,417	3,360	2,183	173	131	5,260	3,227	1,167	410		
Number of Active Credit Unions	1,251	581	134	17	28	131	53	12	14	74	124	57	26		

* Represents the net of Rent Income and Rent Expense for Caisses Populaires only.

TABLE D-9 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1975

Type of Income or Expenditure	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
		(a) I N C O M E (Thousand Dollars)									
Loan Interest:											
(a) Non-Mortgage	102,217	1,038	3,497	5,340	7,496	14,948	13,331	15,877	8,790	9,829	22,071
(b) Mortgage	46,691	26	118	356	467	2,899	4,197	8,770	6,154	4,825	18,879
Bond and Debenture Interest	10,041	8	53	73	105	357	382	1,346	1,021	284	6,412
Investment in Centrals:											
(a) Dividends	3,194	90	282	216	248	445	484	500	226	77	626
(b) Interest	7,780	68	247	363	345	975	1,251	1,429	1,172	1,128	802
Service Charges	900	4	4	19	42	134	157	197	132	106	105
Other Income	5,081	46	84	133	215	436	577	638	357	610	1,985
GROSS INCOME	175,904	1,280	4,285	6,500	8,918	20,194	20,379	28,757	17,852	16,859	50,880
								</			

TABLE D-9 (Concluded)

Type of Income or Expenditure	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
		(b) E X P E N D I T U R E S (Thousand Dollars)									
Interest on Borrowings	2,826	20	51	104	241	366	472	634	219	375	344
Interest on Deposits	62,411	36	187	589	967	3,810	6,375	11,650	8,428	5,877	24,492
Legal and Registration Fees	188	3	3	5	11	25	35	43	16	14	33
Postage	466	4	8	12	21	59	62	92	41	74	93
Promotional	1,435	11	22	31	56	146	188	269	151	238	323
Rent	667	19	66	72	61	89	58	83	34	100	85
Repairs and Maintenance	852	--	5	11	24	98	164	206	63	89	192
Salaries, Honoraria, etc.	20,820	109	375	656	1,273	2,949	2,815	3,789	2,021	2,097	4,736
Staff Benefits	1,884	3	6	22	73	236	215	431	182	268	448
Stationery and Supplies	2,001	20	48	72	108	235	246	360	254	142	516
Taxes: (a) Property	502	1	4	11	14	46	112	117	52	54	91
(b) Business and License	165	9	11	11	11	22	17	25	4	19	36
Telephone and Telegraph	429	4	9	14	20	43	48	76	38	74	103
Travel	523	8	30	47	49	58	63	88	73	26	81
Other Expenditures	4,431	47	93	161	216	399	427	858	335	747	1,148
NET EXPENSES	116,480	491	1,583	2,759	4,410	11,188	13,686	21,555	13,453	11,399	35,956
Provisions for Losses and Income Taxes	1,186	39	31	58	100	144	134	232	173	81	194
GROSS EXPENSES	117,666	530	1,614	2,817	4,510	11,332	13,820	21,787	13,626	11,480	36,150
Net Income (or Loss)	58,238	750	2,671	3,683	4,408	8,862	6,559	6,970	4,226	5,379	14,730
Number of Active Credit Unions	1,251	263	280	207	158	166	76	55	20	13	13

TABLE D-10 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY TYPE OF CREDIT UNION,
AS AT DECEMBER 31, 1975

Type of Credit Union		Number of Paid Staff			Number of Credit Unions	Average Full Time Staff per Credit Union
		Full Time	Part Time	Total Paid Staff		
Occupational	- Employer	563	559	1,122	581	1.0
	- Public Service	295	141	436	134	2.2
	- Trade Union	10	15	25	17	0.6
	- Professional	73	23	96	28	2.6
Associational	- Religious	102	152	254	131	0.8
	- Ethnic	102	72	174	53	1.9
	- Co-operative	16	12	28	12	1.3
	- Other	1	9	10	14	0.7
Residential	- Urban	528	146	674	74	7.1
	- Rural	294	129	423	124	2.4
Caisses Populaires	- Religious	299	55	354	57	5.2
	- Community	124	16	140	26	4.8
ALL TYPES		2,407	1,329	3,736	1,251	1.9

TABLE D-11 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY ASSET-SIZE,
AS AT DECEMBER 31, 1975

Asset-Size of Credit Union		Number of Paid Staff			Number of Credit Unions	Average Full Time Staff Per Credit Union
		Full Time	Part Time	Total Paid Staff		
Under \$100,000		-	120	120	263	-
\$	100,000 - 249,999	15	213	228	280	0.1
	250,000 - 499,999	54	257	311	207	0.3
	500,000 - 999,999	139	178	317	158	0.9
	1,000,000 - 2,499,999	380	204	584	166	2.3
	2,500,000 - 4,999,999	402	73	475	76	5.3
	5,000,000 - 9,999,999	471	98	569	55	8.6
	10,000,000 - 14,999,999	256	42	298	20	12.8
	15,000,000 - 19,999,999	246	49	295	13	18.9
	\$20,000,000 and Over	444	95	539	13	34.2
ALL SIZES		2,407	1,329	3,736	1,251	1.9

TABLE D-12 LIQUIDITY RATIOS¹, BY TYPE OF CREDIT UNION, CALCULATED
AS AT DECEMBER 31, 1974 AND 1975

Type of Credit Union	Liquidity Ratio (Per Cent)	
	1974	1975
Occupational		
- Employer	13.3	15.1
- Public Service	14.0	15.4
- Trade Union	6.0	11.3
- Professional	10.3	9.1
Associational		
- Religious	16.3	18.4
- Ethnic	20.0	19.3
- Co-operative	23.9	12.1
- Other	15.6	
Residential		
- Urban	16.7	15.6
- Rural	12.5	11.1
Caisses Populaires		
- Religious	41.2	31.6
- Community	42.7	37.8
ALL TYPES	17.2	17.8

TABLE D-13 LIQUIDITY RATIOS¹, BY ASSET-SIZE, CALCULATED
AS AT DECEMBER 31, 1974 AND 1975

Asset-Size of Credit Union	Liquidity Ratio (Per Cent)	
	1974	1975
Under \$100,000	24.9	25.7
\$ 100,000 - 249,999	21.8	23.3
250,000 - 499,999	16.2	18.7
500,000 - 999,999	16.4	15.5
1,000,000 - 2,499,999	15.3	16.0
2,500,000 - 4,999,999	15.8	16.6
5,000,000 - 9,999,999	17.7	15.4
10,000,000 - 14,999,999	18.2	19.0
15,000,000 - 19,999,999	18.8	13.1
\$20,000,000 and Over	20.9	21.7
ALL SIZES	17.2	17.8

1. The ratio in each instance was determined by relating the sum of selected assets - Cash and Investments - (after its reduction by 20% of the Chequing Accounts as specified in Section 28 of the Act) to the sum of selected liabilities - Loans Payable, Deposits, and Share Capital.

TABLE D-14 SELECTED INDICES OF FINANCIAL OPERATIONS OF CREDIT UNIONS, BY ASSET-SIZE AND BY QUARTER, 1975

Quarter	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000- \$249,999	\$250,000 \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$14,999,999	\$15,000,000- \$19,999,999	\$20,000,000 and Over
		Average Assets (\$) Per Member									
1st Quarter	1,413	439	694	820	941	1,140	1,327	1,634	1,650	1,753	2,255
2nd Quarter	1,490	451	716	840	974	1,187	1,357	1,639	1,763	1,924	2,363
3rd Quarter	1,525	456	738	866	991	1,171	1,407	1,585	2,004	1,539	2,472
4th Quarter	1,561	447	756	867	969	1,197	1,437	1,639	2,011	1,653	2,525
		Average Equity ¹ (\$) Per Member									
1st Quarter	1,370	432	679	800	917	1,113	1,273	1,574	1,573	1,654	2,222
2nd Quarter	1,446	442	705	815	946	1,153	1,316	1,585	1,684	1,843	2,281
3rd Quarter	1,475	448	726	841	958	1,137	1,364	1,518	1,913	1,476	2,414
4th Quarter	1,496	436	741	845	930	1,158	1,370	1,547	1,891	1,529	2,475
		Average Share Balance (\$) Per Member									
1st Quarter	567	384	578	611	636	601	574	469	523	402	653
2nd Quarter	592	387	606	599	679	623	573	548	585	389	673
3rd Quarter	592	385	612	616	684	621	577	476	575	542	686
4th Quarter	594	373	620	628	662	652	571	480	560	559	684
		Average Savings ² (\$) Per Member ³									
1st Quarter	1,319	399	636	755	871	1,068	1,229	1,514	1,530	1,591	2,149
2nd Quarter	1,387	406	655	766	890	1,101	1,265	1,524	1,630	1,792	2,230
3rd Quarter	1,405	406	663	777	890	1,077	1,305	1,463	1,829	1,420	2,306
4th Quarter	1,422	393	670	776	864	1,090	1,307	1,487	1,813	1,464	2,358
		Average Size (\$) of Outstanding Mortgage Loans ³									
1st Quarter	13,959	3,020	6,126	8,585	10,116	10,762	12,608	13,221	15,355	16,879	16,349
2nd Quarter	14,009	5,320	6,065	7,233	9,382	11,241	11,887	12,911	15,720	16,618	16,001
3rd Quarter	14,924	4,957	6,227	8,369	9,953	11,295	12,548	14,063	16,239	16,765	17,762
4th Quarter	15,565	2,737	5,829	8,690	7,734	11,424	13,591	13,983	17,881	14,958	18,180
		Average Size (\$) of Outstanding Non-Mortgage Loans ³									
1st Quarter	1,656	955	1,366	1,664	1,766	2,056	2,287	2,361	2,447	1,900	2,559
2nd Quarter	2,188	979	1,383	1,649	1,860	2,102	2,299	2,473	2,377	2,763	2,569
3rd Quarter	2,283	1,021	1,452	1,725	1,903	2,111	2,433	2,622	2,574	2,400	2,755
4th Quarter	2,310	1,049	1,424	1,762	1,884	2,144	2,515	2,654	2,723	2,361	2,677

1. Includes Deposits, Share Capital, Reserves, Undivided Earnings, and Net Income or Loss.
2. Consisting of Deposits and Share Capital.
3. Revised from that published in the "Quarterly Statistical Bulletin".

CHARTS

	<u>Page</u>
1. Distribution of Assets and Liabilities, by Type and by Quarter, Ontario Credit Unions, 1969 - 1975	43
2. Percentage Distribution of Active Credit Unions and Their Assets, by Type and Asset-Size of Credit Union, Ontario, as at December 31, 1975	44
3. Membership of Credit Unions, by Type and Asset-Size of Credit Union, 1970 - 1975	45

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CHART 1· DISTRIBUTION OF ASSETS AND LIABILITIES
BY QUARTER, ONTARIO CREDIT UNIONS, 1969 · 1976
(INCLUDING 1976 ESTIMATE)

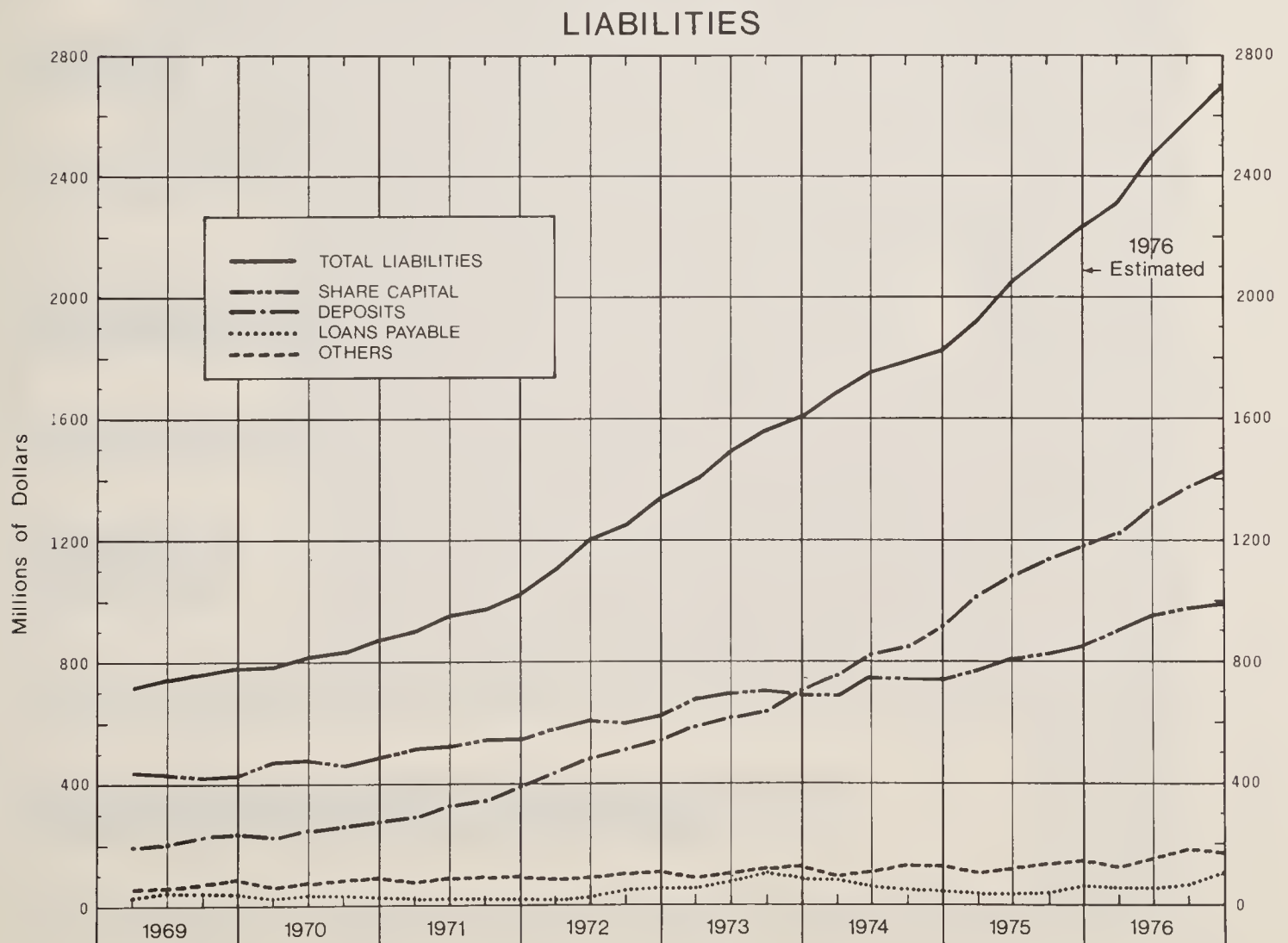
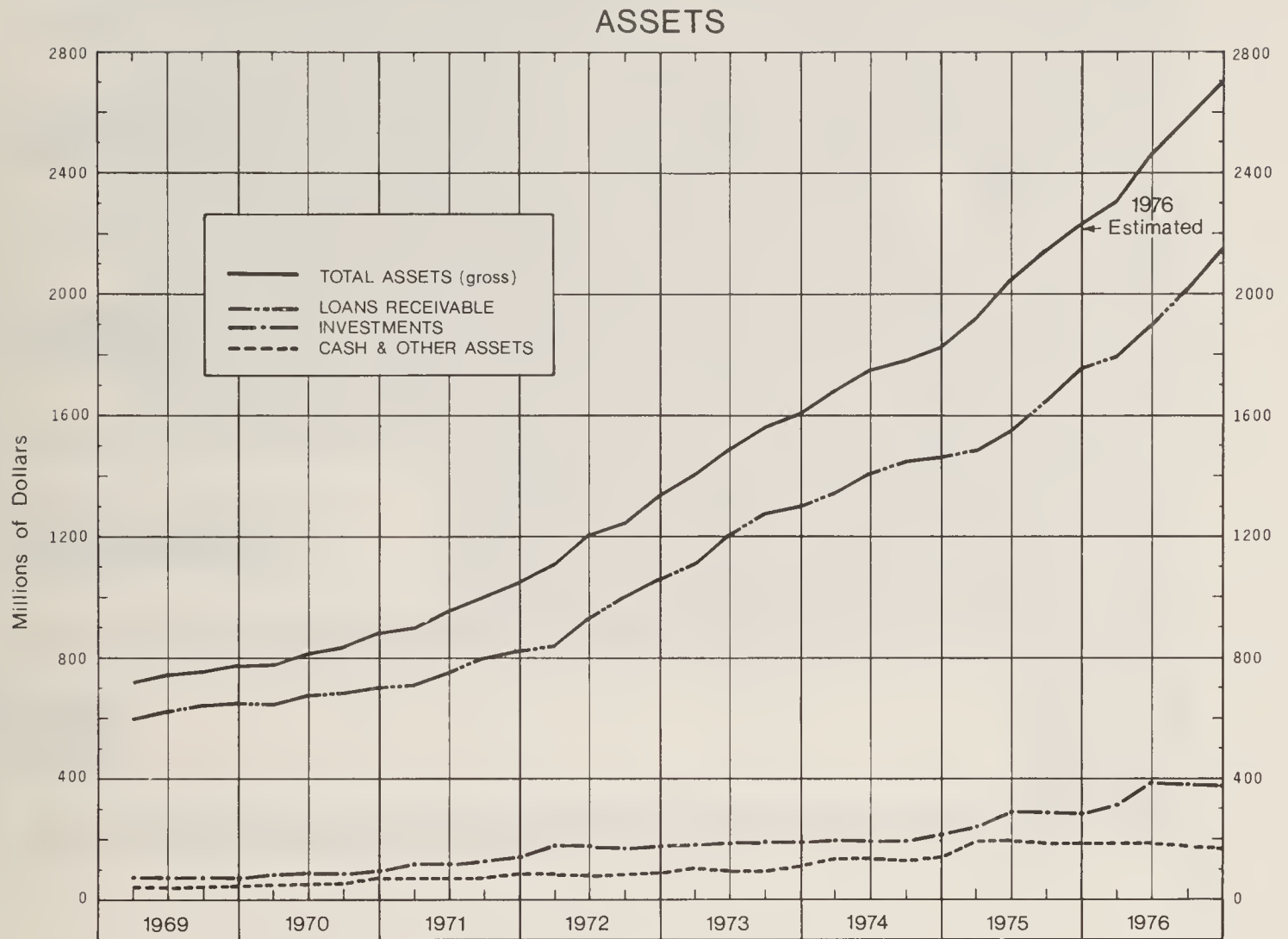


CHART 2 - PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS AND THEIR ASSETS
 BY TYPE AND ASSET-SIZE OF CREDIT UNION, ONTARIO, AS AT DECEMBER 31, 1975

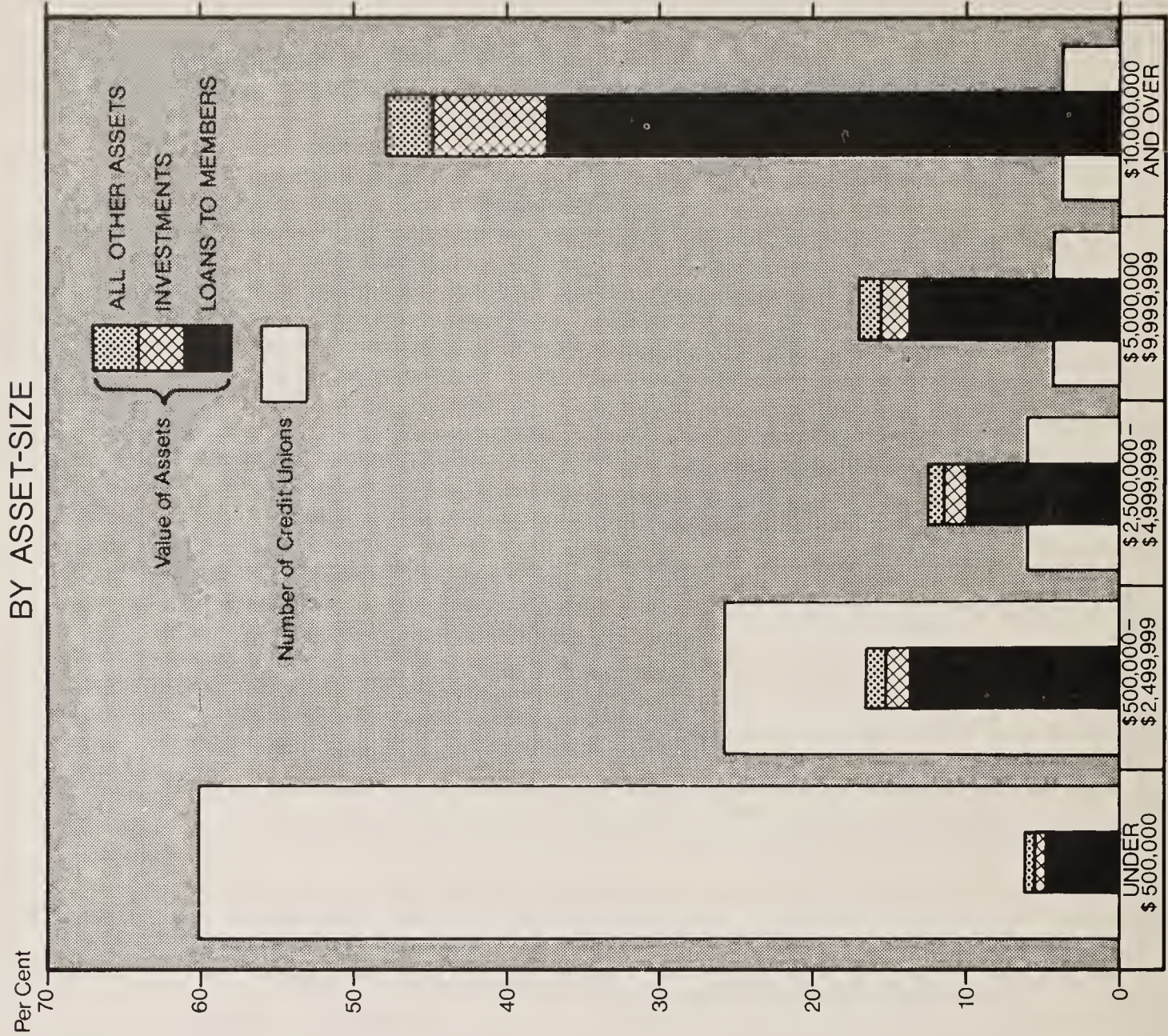
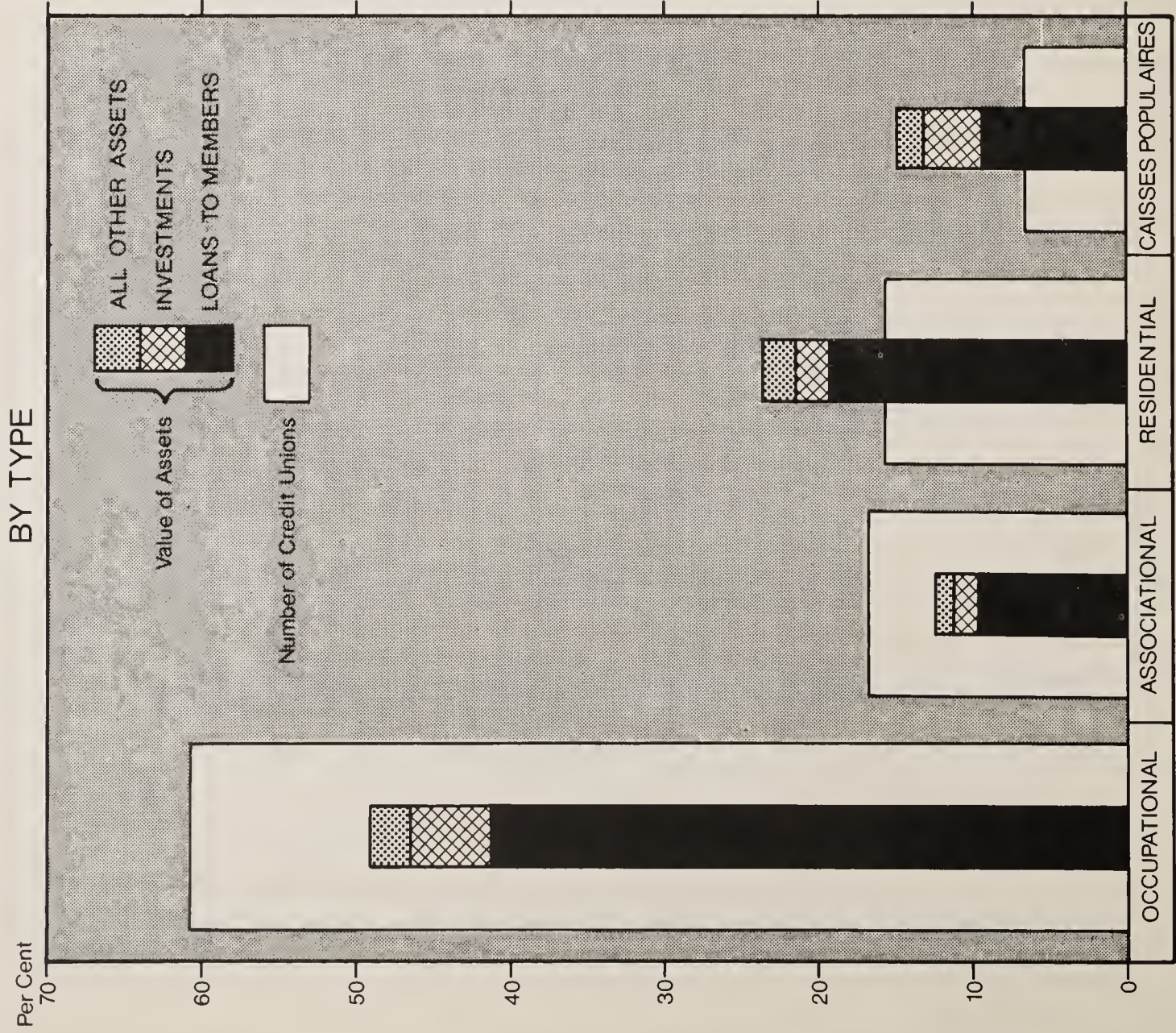
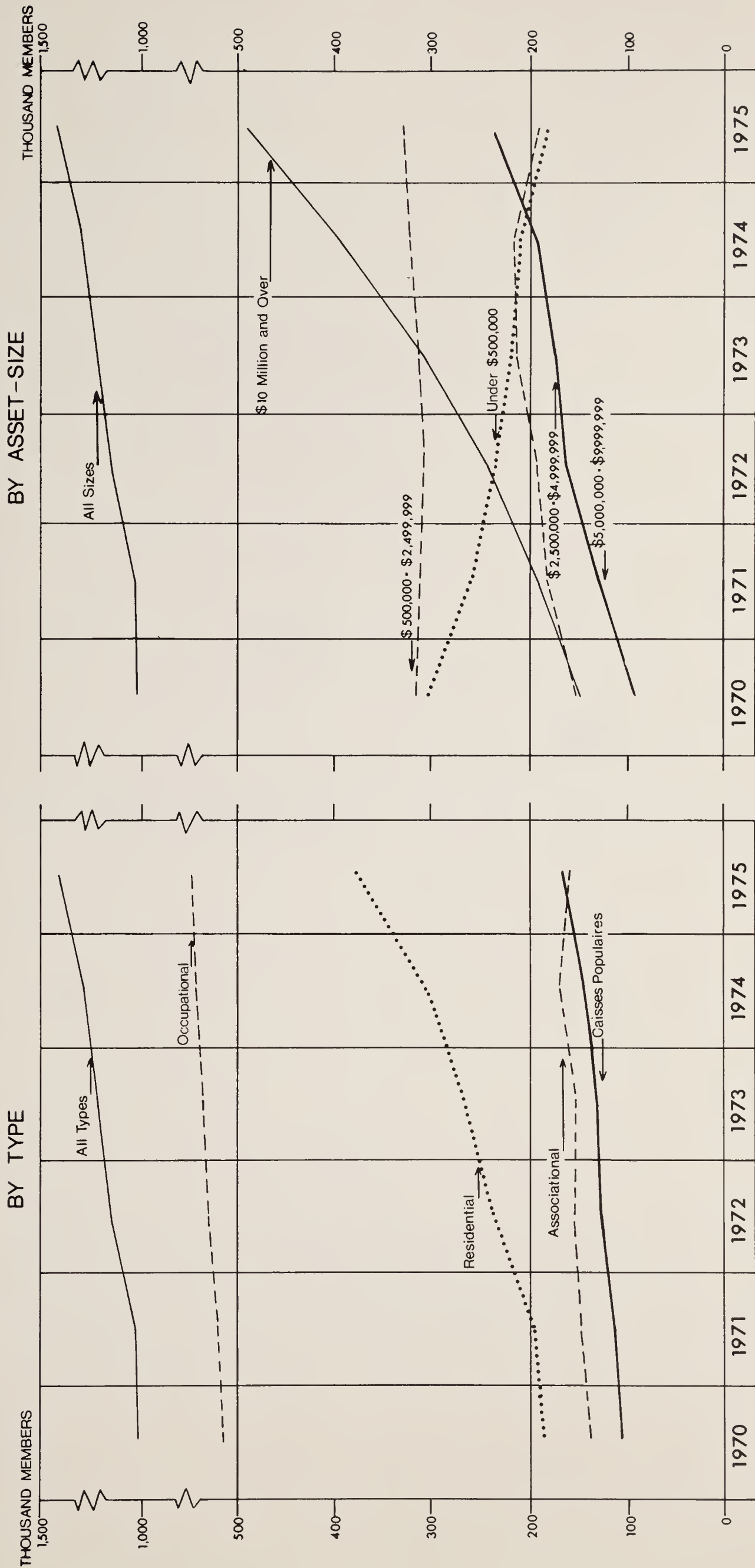


CHART 3 - MEMBERSHIP OF CREDIT UNIONS BY TYPE AND ASSET-SIZE, 1970-1975



SOURCES: Tables S-11, S-12 and previous annual reports.

APPENDIX

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1. Specimen Form - Quarterly Statistical Survey of Credit Unions (1975)	49

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APPENDIX

SPECIMEN FORM - 1975



Ontario

QUARTERLY STATISTICAL SURVEY
OF
CREDIT UNIONS

Before completing this return
please read carefully Reporting
Instructions on Pages 7 and 8.

To be completed and returned to the Ontario Statistical Centre, Queen's Park, Toronto M7A 1Y9, Ontario,
within three weeks after the end of each calendar quarter.

Reporting Instructions for completion of this return are found on pages 7 and 8

(PLEASE INDICATE ANY CHANGE IN ABOVE ADDRESS)

Please explain below any significant changes in Accounting Procedures, Corporate Structure, etc., which may
affect the comparison of the data in this return with those previously submitted.

COMPARABILITY WITH PREVIOUS QUARTER: ☐ No Change ☐ Change (specify below)

Telephone _____ Hours of Business _____

Date _____ 19____ Signature _____ Title _____

FOR USE BY THE ONTARIO STATISTICAL CENTRE

FOR THE CALENDAR QUARTER

FIRST

SECOND

THIRD

FOURTH

☐

☐

☐

☐

Jan. - March

Apr. - June

July - Sept.

Oct. - Dec.

C O D E S	CHARTER NO.	PLANNING REGION	COUNTY	EXAMINERS' REGION	TYPE	SIZE	YEAR END	K P
	C. 2 - 5 (4)	C. 14 - 15 (2)	C. 24 - 25 (2)	C. 30 (1)	C. 34-35 (2)	C. 45 (1)	C. 49-50 (2)	

Received by _____ Checked by _____

Charter No. _____ BALANCE SHEET as at _____ 19__

ASSETS	\$ Omit cents	\$ Omit cents	\$ Omit cents
CASH			
(a) On hand	01		
(b) Deposited in banks	02		
(c) Deposited in centrals	03		
(d) Other deposits	04		05 ▶
INVESTMENTS			
(a) Shares in centrals	06		
(b) Term deposits and deposit receipts (over 90 days)	07		
(c) Government of Canada bonds	08		
(d) Provincial government securities	09		
(e) Municipal government securities	10		
(f) Religious institutions	11		
(g) Hospitals	12		
(h) Other (including CUMIS, CIA, etc.)	13		
TOTAL INVESTMENTS	14 ▶		
	15	X X X	16 ▶
LOANS RECEIVABLE			
(a) Cash (non mortgage)			
(i) Personal	17		
(ii) Farm	18		
(iii) Corporations and co-operatives	19		
(iv) Other	20		
TOTAL NON-MORTGAGE LOANS (must equal item 08, page 5)	21 ▶		
Less: Allowance for doubtful loans	22		23 ▶
(b) Secured by Real Estate Mortgages on:			
(i) Dwellings (houses)	24		
(ii) Farm (including farm dwellings)	25		
(iii) Corporations and co-operatives (properties)	26		
(iv) Other	27		
TOTAL MORTGAGE LOANS (must equal item 16, page 5)	28 ▶		
	29	X X X	30 ▶
FIXED ASSETS			
(a) Land	31		
(b) Buildings	32		
Less: Accumulated depreciation	33	34 ▶	
(c) Equipment and furniture	35		
Less: Accumulated depreciation	36	37 ▶	38 ▶
OTHER ASSETS			
Stabilization fund	39		
Accrued interest on investments	40		
Other (Including prepaid income taxes and expenses, such as bonding, insurance, payroll deductions receivable, etc.)	41		
TOTAL ASSETS (must equal Liabilities and Equities, item 26, page 3)	42		

Charter No. _____

BALANCE SHEET as at _____ 19____

LIABILITIES	\$ Omit cents	\$ Omit cents	\$ Omit cents
ACCOUNTS PAYABLE			
(a) Interest	01		
(b) Dividends	02		
(c) Estimate for income taxes	03		
(d) Other	04		05
LOANS PAYABLE			
(a) Centrals	06		
(b) Banks	07		
(c) Other	08		09
DEPOSITS			
(a) Ordinary (demand)	10		
(b) Term (see Credit Unions Act, section 31)	11		
(c) Chequing (see Credit Unions Act, section 28)	12		13
			14
OTHER LIABILITIES (Deferred charges, accrued interest on deposits, etc.)			
MEMBERS' EQUITIES			
SHARE CAPITAL			
(a) Ordinary shares	15		
(b) Estate/endowment shares	16		
Less: estate/endowment loans	17	18	
(c) Shares held by corporations	19		20
RESERVES			
(a) Reserve fund [see Credit Unions Act, section 30(3)]	21		
(b) Other general reserves	22		23
			24
UNDIVIDED EARNINGS			25
NET INCOME or LOSS (must equal Item 42, page 4)			26
TOTAL LIABILITIES AND MEMBERS' EQUITIES (must equal Assets, item 42, page 2)			

REMARKS

Charter No. _____ CUMULATIVE STATEMENT OF OPERATIONS, Period covered 19__ to 19__

ACCOUNT	\$ Omit cents	\$ Omit cents
INCOME		
Loan interest: (a) Non-mortgage	01	
(b) Mortgage	02	03
Bond and debenture interest		04
Investment in centrals: (a) Dividends	05	
(b) Interest	06	07
Service charges		08
Other (recoveries on write-offs).....		09
TOTAL INCOME		10
EXPENSES		
Annual meeting	11	
Audit and inspection	12	
Board and committee	13	
Charges (clearing, service, exchange)	14	
Depreciation	15	
Dues (league, federation)	16	
Heat, power, water	17	
Insurance (loan protection, life savings, bonding, burglary, fidelity, fire, etc.)	18	
Interest on borrowings	19	
Interest on deposits	20	
Legal and registration fees	21	
Postage	22	
Promotional (advertising, donations, education)	23	
Rent	24	
Repairs and maintenance	25	
Salaries, honoraria	26	
Staff benefits (unemployment insurance, group medical, pension, etc.).....	27	
Stationery and supplies	28	
Taxes — property	29	
Taxes — business and license	30	
Telephone and telegraph	31	
Travel	32	
Other (including collection costs, data processing, loan write-offs, etc.).....	33	
TOTAL EXPENSES — before provisions for losses and income taxes		34
NET INCOME — before provisions for losses and income taxes (item 10 minus item 34).....		35
Less: Provisions for losses and income taxes:		
.....	36	X X X
on Personal loans	37	
on Other loans	38	
on Other doubtful receivables	39	
Income taxes	40	41
NET INCOME or LOSS (item 35 minus item 41)		42

Charter No. _____

- 5 -

LOANS* OUTSTANDING, to be reported at end of each fiscal quarter							
LOANS	NON-MORTGAGE				MORTGAGE		
	Number		\$ Omit cents		Number		\$ Omit cents
Beginning of quarter ¹	01		05		09		13
Add: Amount disbursed on loans during quarter ²	02	X X X	06		10	X X X	14
Less: Amount repaid on loans during quarter ²	03	X X X	07		11	X X X	15
Total outstanding at end of quarter ¹	04		08		* 12		16
					** Must equal items 21* and 28** on page 2		
					Number		\$ Omit Cents
Over 90 days in arrears					17		20
Written off during quarter					18		21
Recovered during quarter					19		22

STATEMENT OF SURPLUS, Period Covered, Fiscal Year Ended 19__			
ACCOUNT	\$ Omit cents		\$ Omit cents
BALANCE OF UNDIVIDED EARNINGS FROM PREVIOUS YEAR	23		
Add: Net income for fiscal year being reported	24		25
Less:			
(a) Appropriation from net income to:			
(i) Reserve fund	26		
(ii) Other general reserves	27		
(b) Dividend on shares for fiscal year just completed	28		
(c) Interest rebates for fiscal year just completed	29		
(d) Other net adjustments from surplus	30		31
BALANCE OF UNDIVIDED EARNINGS (must equal Item 24, page 3)			32

STATEMENT OF RESERVE ACCOUNTS, Period Covered, Fiscal Year Ended 19__			
ACCOUNT	\$ Omit cents	\$ Omit cents	\$ Omit cents
RESERVE FUND [See Credit Unions Act, section 30(3)]			
Balance from previous fiscal year	33		
Additions and/or Appropriations	34		35
Deductions		36	37
OTHER GENERAL RESERVES			
Balance from previous fiscal year	38		
Additions	39		40
Deductions		41	42
TOTAL RESERVE ACCOUNTS (item 37 plus item 42)			43

STATISTICAL DATA			
NUMBER OF SHAREHOLDERS		NUMBER OF STAFF	
At beginning of quarter	44	Full time paid	51
New during quarter	45	Part time paid	52
Less: Withdrawals during quarter	46	Voluntary (including Treasurers and Assistant Treasurers only)	53
Total at end of quarter	47		
Shareholders using: Deposit Accounts	48		
Chequing Accounts	49		
	50		

*See Reporting Instructions on page 8.

Charter No. _____

STATISTICAL DATA (Concluded)

ANNUAL RATE OF INTEREST AND DIVIDEND PAID ON:				ANNUAL RATE OF INTEREST CHARGED ON:			
Demand deposits	01			Personal loans	05		
Term deposits	02			First mortgage loans	06		
Rate of dividend declared on shares	03			Other mortgage loans	07		
Rate of interest rebate on loans	04						

SERVICES PROVIDED (besides Savings and Loans):

Check (✓) as appropriate

Negotiable orders	08			Vault storage	11		
Safety deposit boxes	09			Money orders	12		
Commission agent	10			Travellers cheques	13		

LOANS* MADE DURING YEAR, Fiscal Year ended _____ 19____

PURPOSE OF LOAN	(7) Non-Mortgage				(8) Mortgage			
	Number		\$ Omit Cents		Number		\$ Omit Cents	
Consolidation of debts	01		27		01		28	
Automobile purchases and repairs	02		28		02		29	
Insurance premiums	03		29		03		30	
To make investments	04		30		04		31	
Education	05		31		05		32	
Medical and dental	06		32		06		33	
Taxes	07		33		07		34	
Holidays	08		34		08		35	
Home repairs and renovations, etc.....	09		35		09		36	
Purchase of real estate: New housing	10		36		10		37	
Used housing	11		37		11		38	
Farm	12		38		12		39	
Commercial	13		39		13		40	
Other	14		40		14		41	
Purchase of equipment: Household	15		41		15		42	
Farm.....	16		42		16		43	
Fisherman	17		43		17		44	
Commercial	18		44		18		45	
Other	19		45		19		46	
Operating expenses: Household	20		46		20		47	
Farm.....	21		47		21		48	
Fisherman	22		48		22		49	
Commercial	23		49		23		50	
Other	24		50		24		51	
Other loans	25		51		25		52	
TOTAL	26		52		26		53	
Estate/Endowment Loans					27		54	

*See Reporting Instructions on page 8.

REPORTING INSTRUCTIONS

GENERAL

In designing the content of this quarterly reporting form, efforts have been made to match, where possible, the accounts shown in the current Credit Union Annual Financial Statement (required by the The Credit Unions Act), which should greatly facilitate the completion of both returns.

Entries recorded on this form should be made directly from the books of account. All figures reported should be rounded to the nearest dollar value.

A Work Sheet copy is to be used in preparing the quarterly statements prior to their final typing on the coloured form provided. This Work Sheet copy should be retained by the credit union for future reference.

The quarterly return must be completed and submitted **not later than three weeks after the end of the reporting calendar quarter** to:

ONTARIO STATISTICAL CENTRE
PARLIAMENT BUILDINGS, QUEEN'S PARK
TORONTO, ONTARIO, M7A 1Y9

There should be no difficulty in completing these quarterly returns within the specified three week period since the credit union by-laws require the Treasurer to "prepare a financial statement showing the condition of the credit union within fifteen days after the close of each month". ["Standard By-Laws, Revised October 1957" Article VIII 5(c)].

Before mailing the completed return to the Ontario Statistical Centre, it should be checked for omissions, arithmetic accuracy and cross balancing of totals in order to avoid delays resulting from inquiries emanating from the Statistical Centre. Please ensure that your charter number is recorded at the top of each page.

Page 1

IDENTIFICATION

If the mailing address, as shown, is incorrect, please correct before mailing the completed return. To permit a proper comparison with previously submitted returns, any significant changes that have occurred during the reporting period in such areas as accounting practice, corporate structure, etc., which may affect the comparison of the figures in this return with those previously submitted should be indicated in the space provided.

The completed return should be signed by the Treasurer or other responsible officer of the credit union prior to its submission.

Should it become necessary for the Ontario Statistical Centre to contact the reporting credit union for any reason, the telephone number and hours of business should be recorded.

Page 2

BALANCE SHEET

ASSETS

- | | |
|------------------|---|
| Cash | — (c) Deposited in centrals, refers to the total value of deposits with OCUL or Federation. |
| Investments | — (a) Shares in centrals, refers to the total value of shares at cost in OCUL or Federation.
— (c) Government of Canada bonds, refers to direct and guaranteed investments, including treasury bills.
— (d) Provincial government securities, refers to direct and guaranteed investments.
— (e) Municipal government securities, refers to direct and guaranteed investments, including debts of school boards. |
| Loans Receivable | — The value of loans outstanding at the end of each reporting quarter is to be segregated into two main groups:
(a) Those not secured by mortgages (personal, farm, corporation, and other cash loans).
(b) Those secured by realty mortgages on properties (houses, farm dwellings, corporations, and other properties). Exclude chattel mortgages. |
| Fixed Assets | — Self explanatory. |

OTHER ASSETS

- | | |
|---------------------------------|---|
| Stabilization Fund | — This item to be specified separately; do not include with any other asset grouping. |
| Accrued Interest on Investments | — Self explanatory. |
| Other | — Refers to the value of all assets not elsewhere specified, such as prepaid income taxes and expenses, payroll deductions receivable, etc. |

Page 3

BALANCE SHEET

LIABILITIES

- Accounts Payable — Self explanatory.
- Loans Payable — (a) To Centrals, refers to loans payable to OCUL, or Federation.
- Deposits — Cash deposits of members to each of three types of deposit accounts.
- Other Liabilities — Includes deferred charges, accrued interest on deposits, etc.

MEMBERS' EQUITIES

- Share Capital — Includes ordinary shares, shares held by corporations, and the net of estate shares minus estate loans.
- Reserves — (a) Reserve Fund (required by The Credit Unions Act, as amended in 1972).
(b) Other General Reserves, includes contingency and other unspecified reserves or funds.

Page 4

CUMULATIVE STATEMENT OF OPERATIONS

Data on INCOME and EXPENSES to be reported herein are to be CUMULATIVE from the beginning of the fiscal year for each credit union.

The Ontario Statistical Centre will compile cumulative quarterly reports by calendar year quarters (ending March, June, September and December). Since these quarters do not necessarily coincide with the fiscal quarters of all credit unions, the reports of credit unions whose fiscal year does not end in December, should cover data for their fiscal quarters ending in any of the three months within the calendar reporting quarters as shown at the bottom of page 1.

- Income — Other Income, includes share and loan insurance dividends and other unspecified income.
- Expenses — Expenditures are to be reported under the appropriate heading as indicated on the form. Do not delete any preprinted expense heading for the purpose of inserting another account. Expenditures which cannot be matched with a heading are to be reported under "Other", Item 33.

Page 5

LOANS OUTSTANDING

Data on Loans Outstanding, to be reported QUARTERLY, have been devised in such a manner as to indicate the number and amount of loans outstanding at the beginning of each quarter and changes which occurred during the quarter, subdivided by non-mortgage and mortgage loans. For refinanced loans, report the value of money actually disbursed, excluding the value outstanding of any former loans being refinanced.

STATEMENT OF SURPLUS and STATEMENT OF RESERVE ACCOUNTS

To be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. The first statement will show the distribution of Surplus as decided upon at the current annual meeting.

Amounts of appropriation from Net Income, shown in the Statement of Surplus, will be transferred to the appropriate coded positions on the Statement of Reserve Accounts.

STATISTICAL DATA

- Number of Shareholders — Self explanatory.
- Number of Staff — Paid staff, self explanatory.
Voluntary staff, to include only Treasurers and their assistants.
Treasurers who do not receive salary from the credit union.

Page 6

STATISTICAL DATA (Concluded)

- Rate of Interest and Dividend — To be calculated on an annual percentage basis, as decided upon by the shareholders at their annual meeting.
- Services Provided — Insert a check mark (✓) opposite the individual type of service provided by the reporting credit union.

LOANS MADE DURING YEAR

This distribution of all new and refinanced loans (mortgage and non-mortgage separately) by purpose is to be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. For refinanced loans, report the value of money actually disbursed, excluding the value outstanding of any former loans being refinanced.

REMARKS

Explanatory comments and questions which may arise during the process of completing this return may be noted on page 3 and, where deemed necessary, a reply will be provided to you.

HB Ontario. Ministry of Treasury,
1 Economics and Intergovernmental
.058 Affairs. Central Statistical
.Q8 Services.
1975 Quarterly financial statistics.

